

CBOT Soymeal further traded weak on cues from soybean.

- Soybean crushers are expected to keep offering meal in the range of 27000 to 28000 before the new crop crushing starts. New crop arrival is expected to pick form the last week of this month. Already there have been some sporadic arrivals reported in Maharashtra which has seen early sowing due to on time rainfall, when new crop processing starts.
- Soymeal prices is expected to sustain the current levels as the spreads with Argentinean meal is fair enough for exports and the rest will depend on the exports pace and how quickly India disposes its exportable surplus. Failure of which will leads to the bean under the ballooning stocks falling further at the start of 2019 almost a repeat of 2017 when off season bottom was placed.

Soy DOC Rates at Different Centers

Centres	Ex-factory rates (Rs/ton)		
	18 -Sep-18	17 -Sep-18	Parity To
Indore - 45%, Jute Bag	26800	27000	Gujarat, MP
Kota - 45%, PP B-ag	27200	27300	Rajasthan, Del, Punjab, Haryana
Dhulia/Jalna - 45%, PP Bag	28800	29000	Mumbai, Maharashtra
Nagpur - 45%, PP Bag	28300	28700	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Nanded	29500	29800	Andhra, AP, Kar ,TN
Latur	29000	29500	-
Sangli	28200	28300	Local and South
Solapur	29500	28300	Local and South
Akola – 45%, PP Bag	2700	28000	Andhra, Chattisgarh, Orrisa,Jharkhand, WB
Hingoli	29200	29200	Andhra, Chattisgarh, Orrisa,Jharkhand, WB
Bundi	27000	27100	-

Rapeseed Meal	17-Sep-18	15-Sep-18	Change
FAS Kandla (USD/MT)	225	235	-10
FOR Kandla (Rs/MT)	16000	16500	-500
FOR Mundra (Rs/MT)	16400	16900	-500
CNF Indonesia (USD/MT)	245	250	-5

International Soy DOC			
Argentina FOB USD/MT	17-Sep-18	15-Sep-18	Change
Soybean Pellets	339	Closed	-
Soybean Cake Flour	339	Closed	-
Soya Meal	337	Closed	-
Soy Expellers	337	Closed	-

Sunflower (DOC) Rates	Ex-factory rates (Rs/ton)
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Centers	18-Sep-18	17-Sep-18	Change
Adoni	21700	21700	Unch
Khamgaon	Unq	Unq	-
Parli	Unq	Unq	-
Latur	Unq	Unq	-

Groundnut Meal (Rs/MT)	18-Sep-18	17-Sep-18	Change
Basis 45%, Saurashtra	22250	22250	Unch
Basis 40%, Saurashtra	19500	19500	Unch
GN Cake, Gondal	22500	22500	Unch

Mustard DOC	18-Sep-18	17-Sep-18	Change
Jaipur (Plant delivery)	15300	15300	Unch
Kandla (FOR Rs/MT)	16000	16000	Unch

Mumbai Oil Meal Quotes:			
Rs/M.T.	18-Sep-18	17-Sep-18	Change
G.N. Extr (45%)	Unq	Unq	-
Kardi Extr	Unq	Unq	-
Undec Cottonseed Exp	21000	21000	Unch
Rice Bran Extr.	Unq	Unq	-
Sunflower Extr.	20500	21000	-500
Rapeseed Extr.	Unq	Unq	-
Soymeal 48%	27965	28174	-209
Castor Extr.	Unq	6150	-

Outlook: The oil meal basket is expected to weaken in coming days.

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