

CBOT soymeal made fresh lows in yesterday's trading session taking cues from bearishness in soybean and soy oil. Meal was trading high after falling for 4 straight sessions.

- Indore soymeal inched to the lowest value of the year as it closed below 27000 last year. Bearishness in International meal market is continuously pressurizing Indian meal as Indian meal attempts to discover price parity.
- Meanwhile Indian officials inspected soy bean crusher's plant ahead of Chinses industrialist visiting Indian soybean plants. Indian govt are trying hard to push for soymeal exports in China as the country has appetite to consume all of India's surpluses.

### Soy DOC Rates at Different Centers

Centres	Ex-factory rates (Rs/ton)		
	19 -Sep-18	18 -Sep-18	Parity To
Indore - 45%, Jute Bag	27200	26800	Gujarat, MP
Kota - 45%, PP B-ag	27800	27200	Rajasthan, Del, Punjab, Haryana
Dhulia/Jalna - 45%, PP Bag	28800	28800	Mumbai, Maharashtra
Nagpur - 45%, PP Bag	28300	28300	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Nanded	30200	29500	Andhra, AP, Kar ,TN
Latur	30000	29000	-
Sangli	28200	28200	Local and South
Solapur	29000	29500	Local and South
Akola – 45%, PP Bag	28000	2700	Andhra, Chattisgarh, Orrisa,Jharkhand, WB
Hingoli	29200	29200	Andhra, Chattisgarh, Orrisa,Jharkhand, WB
Bundi	27600	27000	-

Rapeseed Meal	18-Sep-18	17-Sep-18	Change
FAS Kandla (USD/MT)	230	225	5
FOR Kandla (Rs/MT)	16000	16000	Unch
FOR Mundra (Rs/MT)	16400	16400	Unch
CNF Indonesia (USD/MT)	245	245	Unch

International Soy DOC			
Argentina FOB USD/MT	18-Sep-18	17-Sep-18	Change
Soybean Pellets	336	339	-3
Soybean Cake Flour	336	339	-3
Soya Meal	332	337	-5
Soy Expellers	332	337	-5

Sunflower (DOC) Rates	Ex-factory rates (Rs/ton)		
Centers	19-Sep-18	18-Sep-18	Change

Adoni	21700	21700	Unch
Khamgaon	Unq	Unq	-
Parli	Unq	Unq	-
Latur	Unq	Unq	-

Groundnut Meal (Rs/MT)	19-Sep-18	18-Sep-18	Change
Basis 45%, Saurashtra	22250	22250	Unch
Basis 40%, Saurashtra	19500	19500	Unch
GN Cake, Gondal	22500	22500	Unch

Mustard DOC	19-Sep-18	18-Sep-18	Change
Jaipur (Plant delivery)	15500	15300	200
Kandla (FOR Rs/MT)	16200	16000	200

Mumbai Oil Meal Quotes:			
Rs/M.T.	19-Sep-18	18-Sep-18	Change
G.N. Extr (45%)	Unq	Unq	-
Kardi Extr	Unq	Unq	-
Undec Cottonseed Exp	20800	21000	-200
Rice Bran Extr.	Unq	Unq	-
Sunflower Extr.	20200	20500	-300
Rapeseed Extr.	Unq	Unq	-
Soymeal 48%	28383	27965	418
Castor Extr.	6150	Unq	-

**Outlook:** The oil meal basket is expected to weaken in coming days.

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