

CBOT soymeal was trading weak after two consecutive days of positive trend. .

- Indore soymeal inched to the lowest value of the year as it closed below 27000 last year. Bearishness in International meal market is continuously pressurizing Indian meal as Indian meal attempts to discover price parity.
- Meanwhile Indian officials inspected soy bean crusher's plant ahead of Chinese industrialist visiting Indian soybean plants. Indian govt are trying hard to push for soymeal exports in China as the country has appetite to consume all of India's surpluses.

Soy DOC Rates at Different Centers			
Centres	Ex-factory rates (Rs/ton)		
	21-Sep-18	19-Sep-18	Parity To
Indore - 45%, Jute Bag	26500	27200	Gujarat, MP
Kota - 45%, PP Bag	27800	27800	Rajasthan, Del, Punjab, Haryana
Dhulia/Jalna - 45%, PP Bag	28800	28800	Mumbai, Maharashtra
Nagpur - 45%, PP Bag	29200	28300	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Nanded	29700	30200	Andhra, AP, Kar ,TN
Latur	29000	30000	-
Sangli	28700	28200	Local and South
Solapur	29000	29000	Local and South
Akola – 45%, PP Bag	28000	28000	Andhra, Chattisgarh, Orrisa,Jharkhand, WB
Hingoli	29500	29200	Andhra, Chattisgarh, Orrisa,Jharkhand, WB
Bundi	27600	27600	-

Soy DOC at Ports			
Centers	Port Price		
	19-Sep-18	18-Sep-18	Change
Kandla (FOR) (INR/MT)	28000	28000	Unch
Kandla (FAS) (USD/MT)	385	387	-2
CNF Indonesia – Yellow SBM (USD/MT)	375	372	3

Rapeseed Meal	19-Sep-18	18-Sep-18	Change
FAS Kandla (USD/MT)	230	230	Unch
FOR Kandla (Rs/MT)	16500	16000	500
FOR Mundra (Rs/MT)	16900	16400	500
CNF Indonesia (USD/MT)	245	245	Unch

International Soy DOC			
Argentina FOB USD/MT	19-Sep-18	18-Sep-18	Change

Soybean Pellets	341	336	5
Soybean Cake Flour	341	336	5
Soya Meal	332	332	Unch
Soy Expellers	332	332	Unch

Sunflower (DOC) Rates	Ex-factory rates (Rs/ton)		
Centers	21-Sep-18	19-Sep-18	Change
Adoni	21700	21700	Unch
Khamgaon	Unq	0	-
Parli	Unq	0	-
Latur	Unq	0	-

Groundnut Meal (Rs/MT)	21-Sep-18	19-Sep-18	Change
Basis 45%, Saurashtra	Closed	22250	-
Basis 40%, Saurashtra	Closed	19500	-
GN Cake, Gondal	Closed	22500	-

Mustard DOC	21-Sep-18	19-Sep-18	Change
Jaipur (Plant delivery)	15600	15500	100
Kandla (FOR Rs/MT)	16300	16200	100

Mumbai Oil Meal Quotes:			
Rs/M.T.	21-Sep-18	19-Sep-18	Change
G.N. Extr (45%)	Unq	0	-
Kardi Extr	Unq	0	-
Undec Cottonseed Exp	20600	20800	-200
Rice Bran Extr.	Unq	0	-
Sunflower Extr.	20000	20200	-200
Rapeseed Extr.	Unq	0	-
Soymeal 48%	27652	28383	-731
Castor Extr.	6050	6150	-100

**Outlook:** The oil meal basket is expected to weaken in coming days.

#### Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/disclaimer.php> © 2018 Indian Agribusiness Systems Ltd.

