

Soy meal Indore rose to trade at Rs 27,300/ton on Saturday vs. Rs 26,500/ton previous day. CBOT soy meal was trading weak and closed the last session in red.

- Indore soymeal inched to the lowest value of the year as it closed below 27000 last year. Bearishness in International meal market is continuously pressurizing Indian meal as Indian meal attempts to discover price parity.
- Meanwhile Indian officials inspected soy bean crusher's plant ahead of Chinese industrialist visiting Indian soybean plants. Indian govt are trying hard to push for soymeal exports in China as the country has appetite to consume all of India's surpluses.

Soy DOC Rates at Different Centers			
Centres	Ex-factory rates (Rs/ton)		
	22-Sep-18	21-Sep-18	Parity To
Indore - 45%, Jute Bag	27300	26500	Gujarat, MP
Kota - 45%, PP Bag	28200	27800	Rajasthan, Del, Punjab, Haryana
Dhulia/Jalna - 45%, PP Bag	29700	28800	Mumbai, Maharashtra
Nagpur - 45%, PP Bag	29200	29200	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Nanded	29700	29700	Andhra, AP, Kar, TN
Latur	29500	29000	-
Sangli	28200	28700	Local and South
Solapur	29000	29000	Local and South
Akola – 45%, PP Bag	28000	28000	Andhra, Chattisgarh, Orissa, Jharkhand, WB
Hingoli	29500	29500	Andhra, Chattisgarh, Orissa, Jharkhand, WB
Bundi	28000	27600	-

Soy DOC at Ports			
Centers	Port Price		
	21-Sep-18	20-Sep-18	Change
Kandla (FOR) (INR/MT)	28000	28000	Unch
Kandla (FAS) (USD/MT)	390	389	1
CNF Indonesia – Yellow SBM (USD/MT)	375	375	Unch

Rapeseed Meal	21-Sep-18	20-Sep-18	Change
FAS Kandla (USD/MT)	230	225	5
FOR Kandla (Rs/MT)	16300	16300	Unch
FOR Mundra (Rs/MT)	16600	16700	-100
CNF Indonesia (USD/MT)	250	250	Unch

International Soy DOC

Argentina FOB USD/MT	21-Sep-18	20-Sep-18	Change
Soybean Pellets	340	345	-5
Soybean Cake Flour	340	345	-5
Soya Meal	338	344	-6
Soy Expellers	338	344	-6

Sunflower (DOC) Rates	Ex-factory rates (Rs/ton)		
Centers	22-Sep-18	21-Sep-18	Change
Adoni	21600	21700	-100
Khamgaon	Unq	Unq	-
Parli	Unq	Unq	-
Latur	Unq	Unq	-

Groundnut Meal (Rs/MT)	22-Sep-18	21-Sep-18	Change
Basis 45%, Saurashtra	Closed	Closed	-
Basis 40%, Saurashtra	Closed	Closed	-
GN Cake, Gondal	Closed	Closed	-

Mustard DOC	22-Sep-18	21-Sep-18	Change
Jaipur (Plant delivery)	15700	15600	100
Kandla (FOR Rs/MT)	16300	16300	Unch

Mumbai Oil Meal Quotes:			
Rs/M.T.	22-Sep-18	21-Sep-18	Change
G.N. Extr (45%)	Unq	Unq	-
Kardi Extr	Unq	Unq	-
Undec Cottonseed Exp	20600	20600	Unch
Rice Bran Extr.	Unq	Unq	-
Sunflower Extr.	20000	20000	Unch
Rapeseed Extr.	Unq	Unq	-
Soymeal 48%	28696	27652	1044
Castor Extr.	6050	6050	Unch

Outlook: The oil meal basket is expected to weaken in coming days.

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