

CBOT soymeal was trading weak till the time report was written in the early session of the trade.

- Indore soymeal inched to the lowest value of the year as it closed below 27000 last year. Bearishness in International meal market is continuously pressurizing Indian meal as Indian meal attempts to discover price parity.
- Meanwhile Indian officials inspected soy bean crusher's plant ahead of Chinses industrialist visiting Indian soybean plants. Indian govt are trying hard to push for soymeal exports in China as the country has appetite to consume all of India's Surpluses.

Soy DOC Rates at Different Centers			
Centres	Ex-factory rates (Rs/ton)		
	24-Sep-18	22-Sep-18	Parity To
Indore - 45%, Jute Bag	27500	27300	Gujarat, MP
Kota - 45%, PP Bag	28500	28200	Rajasthan, Del, Punjab, Haryana
Dhulia/Jalna - 45%, PP Bag	29600	29700	Mumbai, Maharashtra
Nagpur - 45%, PP Bag	29500	29200	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Nanded	29500	29700	Andhra, AP, Kar ,TN
Latur	29400	29500	-
Sangli	#N/A	28200	Local and South
Solapur	29500	29000	Local and South
Akola – 45%, PP Bag	28500	28000	Andhra, Chattisgarh, Orrisa,Jharkhand, WB
Hingoli	30000	29500	Andhra, Chattisgarh, Orrisa,Jharkhand, WB
Bundi	28300	28000	-

Soy DOC at Ports			
Centers	Port Price		
	22-Sep-18	21-Sep-18	Change
Kandla (FOR) (INR/MT)	28000	28000	Unch
Kandla (FAS) (USD/MT)	388	390	-2
CNF Indonesia – Yellow SBM (USD/MT)	375	375	Unch

Rapeseed Meal	22-Sep-18	21-Sep-18	Change
FAS Kandla (USD/MT)	230	230	Unch
FOR Kandla (Rs/MT)	16500	16300	200
FOR Mundra (Rs/MT)	16900	16600	300
CNF Indonesia (USD/MT)	252	250	2

International Soy DOC			
Argentina FOB USD/MT	22-Sep-18	21-Sep-18	Change

Soybean Pellets	Closed	340	-
Soybean Cake Flour	Closed	340	-
Soya Meal	Closed	338	-
Soy Expellers	Closed	338	-

Sunflower (DOC) Rates	Ex-factory rates (Rs/ton)		
Centers	24-Sep-18	22-Sep-18	Change
Adoni	21600	21600	Unch
Khamgaon	Unq	Unq	-
Parli	Unq	Unq	-
Latur	Unq	Unq	-

Groundnut Meal (Rs/MT)	24-Sep-18	22-Sep-18	Change
Basis 45%, Saurashtra	22250	Closed	-
Basis 40%, Saurashtra	19500	Closed	-
GN Cake, Gondal	22500	Closed	-

Mustard DOC	24-Sep-18	22-Sep-18	Change
Jaipur (Plant delivery)	15700	15700	Unch
Kandla (FOR Rs/MT)	16500	16300	200

Mumbai Oil Meal Quotes:			
Rs/M.T.	24-Sep-18	22-Sep-18	Change
G.N. Extr (45%)	Unq	Unq	-
Kardi Extr	Unq	Unq	-
Undec Cottonseed Exp	20800	20600	200
Rice Bran Extr.	Unq	Unq	-
Sunflower Extr.	20000	20000	Unch
Rapeseed Extr.	Unq	Unq	-
Soymeal 48%	28696	28696	Unch
Castor Extr.	6050	6050	Unch

Outlook: The oil meal basket is expected to weaken in coming days.

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