

CBOT soymeal was trading flat till the time report was written in the early session of the trade

- SOPA president is saying that India's soymeal exports is expected to rise by 70% y-o-y and can reach to 25-30 lakh tons. However as 2018-19 will begin with lower end stocks and a production of 104 lakh tons will not result in enough exportable surplus of soymeal. In fact an exports of 16-17 lakh tons of soymeal will be sufficient enough. Thus any heavy bookings will result in prices rising high and rendering the Indian soybean uncompetitive in international market. In that process India may lose some traditional buyers especially price sensitive market in SE Asian nations.
- Traders are reporting an export booking of 3 lakh tons for the deliveries in Nov – Dec being booked at \$ 370 per ton.

Soy DOC Rates at Different Centers			
Centres	Ex-factory rates (Rs/ton)		
	27-Sep-18	26-Sep-18	Parity To
Indore - 45%, Jute Bag	26500	26500	Gujarat, MP
Kota - 45%, PP Bag	28200	27500	Rajasthan, Del, Punjab, Haryana
Dhulia/Jalna - 45%, PP Bag	29000	29000	Mumbai, Maharashtra
Nagpur - 45%, PP Bag	28500	28500	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Nanded	29100	29000	Andhra, AP, Kar, TN
Latur	29000	28000	-
Sangli	#N/A	27000	Local and South
Solapur	29500	28000	Local and South
Akola – 45%, PP Bag	27000	28300	Andhra, Chattisgarh, Orissa, Jharkhand, WB
Hingoli	29000	29500	Andhra, Chattisgarh, Orissa, Jharkhand, WB
Bundi	28000	27300	-

Soy DOC at Ports			
Centers	Port Price		
	26-Sep-18	25-Sep-18	Change
Kandla (FOR) (INR/MT)	28000	28500	-500
Kandla (FAS) (USD/MT)	385	391	-6
CNF Indonesia – Yellow SBM (USD/MT)	372	372	Unch

Rapeseed Meal	26-Sep-18	25-Sep-18	Change
FAS Kandla (USD/MT)	230	228	2
FOR Kandla (Rs/MT)	16400	16400	Unch
FOR Mundra (Rs/MT)	16800	16800	Unch
CNF Indonesia (USD/MT)	247	250	-3

International Soy DOC
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Argentina FOB USD/MT	26-Sep-18	25-Sep-18	Change
Soybean Pellets	339	339	Unch
Soybean Cake Flour	339	339	Unch
Soya Meal	340	336	4
Soy Expellers	340	336	4

Sunflower (DOC) Rates	Ex-factory rates (Rs/ton)		
Centers	27-Sep-18	26-Sep-18	Change
Adoni	21700	21600	100
Khamgaon	Unq	Unq	-
Parli	Unq	Unq	-
Latur	Unq	Unq	-

Groundnut Meal (Rs/MT)	27-Sep-18	26-Sep-18	Change
Basis 45%, Saurashtra	22550	22550	Unch
Basis 40%, Saurashtra	19700	19700	Unch
GN Cake, Gondal	23000	23000	Unch

Mustard DOC	27-Sep-18	26-Sep-18	Change
Jaipur (Plant delivery)	15500	15500	Unch
Kandla (FOR Rs/MT)	16300	16300	Unch

Mumbai Oil Meal Quotes:			
Rs/M.T.	27-Sep-18	26-Sep-18	Change
G.N. Extr (45%)	Unq	Unq	-
Kardi Extr	Unq	Unq	-
Undec Cottonseed Exp	2030	20000	-17970
Rice Bran Extr.	Unq	Unq	-
Sunflower Extr.	19500	20000	-500
Rapeseed Extr.	Unq	Unq	-
Soymeal 48%	27652	28696	-1044
Castor Extr.	6000	5950	50

**Outlook:** The oil meal basket is expected to weaken in coming days.

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