

CBOT soymeal was trading flat till the time report was written. Market will be looking forward to USDA quarterly stocks report to be released today IST 9:30 PM.

- SOPA president is saying that India's soymeal exports is expected to rise by 70% y-o-y and can reach to 25-30 lakh tons. However as 2018-19 will begin with lower end stocks and a production of 104 lakh tons will not result in enough exportable surplus of soymeal. In fact an exports of 16-17 lakh tons of soymeal will be sufficient enough. Thus any heavy bookings will result in prices rising high and rendering the Indian soybean uncompetitive in international market. In that process India may lose some traditional buyers especially prices sensitive market in SE Asian nations.
- Traders are reporting an export booking of 3 lakh tons for the deliveries in Nov – Dec being booked at \$ 370 per ton.
- Net sales of 147,300 MT for 2017/2018 were up noticeably from the previous week and from the prior 4-week average. Increases were reported for Vietnam (42,900 MT, including decreases of 200 MT), Japan (24,400 MT, including 2,900 MT switched from unknown destinations), the Philippines (20,200 MT), Canada (17,800 MT), and Mexico (11,200 MT, including decreases of 1,200 MT). Reductions were reported for Thailand (3,000 MT), Costa Rica (700 MT), and Jamaica (700 MT). For 2018/2019, net sales of 511,900 MT were reported for unknown destinations (179,400 MT), Guatemala (77,000 MT), the Dominican Republic (54,000 MT), and Indonesia (54,000 MT). Exports of 277,800 MT were up 24 percent from the previous week and 31 percent from the prior 4-week average. The primary destinations were the Philippines (114,900 MT), Mexico (36,100 MT), Colombia (27,000 MT), Canada (26,100 MT), and the Dominican Republic (23,500 MT).

| Soy DOC Rates at Different Centers | | | |
|------------------------------------|---------------------------|-----------|---|
| Centres | Ex-factory rates (Rs/ton) | | |
| | 28-Sep-18 | 27-Sep-18 | Parity To |
| Indore - 45%, Jute Bag | 26000 | 26500 | Gujarat, MP |
| Kota - 45%, PP Bag | 27700 | 28200 | Rajasthan, Del, Punjab, Haryana |
| Dhulia/Jalna - 45%, PP Bag | 28300 | 29000 | Mumbai, Maharashtra |
| Nagpur - 45%, PP Bag | 28500 | 28500 | Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN |
| Nanded | 29100 | 29100 | Andhra, AP, Kar, TN |
| Latur | 29000 | 29000 | - |
| Sangli | #N/A | 28000 | Local and South |
| Solapur | 29500 | 29500 | Local and South |
| Akola – 45%, PP Bag | 27000 | 27000 | Andhra, Chattisgarh, Orissa, Jharkhand, WB |
| Hingoli | 28500 | 29000 | Andhra, Chattisgarh, Orissa, Jharkhand, WB |
| Bundi | 27500 | 28000 | - |

| Soy DOC at Ports | | | |
|-------------------------------------|------------|-----------|--------|
| Centers | Port Price | | |
| | 27-Sep-18 | 26-Sep-18 | Change |
| Kandla (FOR) (INR/MT) | Unq | 28000 | - |
| Kandla (FAS) (USD/MT) | #VALUE! | 385 | - |
| CNF Indonesia – Yellow SBM (USD/MT) | Unq | 372 | - |

| Rapeseed Meal | 27-Sep-18 | 26-Sep-18 | Change |
|------------------------|------------------|------------------|---------------|
| FAS Kandla (USD/MT) | Unq | 230 | - |
| FOR Kandla (Rs/MT) | Unq | 16400 | - |
| FOR Mundra (Rs/MT) | Unq | 16800 | - |
| CNF Indonesia (USD/MT) | Unq | 247 | - |

| International Soy DOC | | | |
|------------------------------|------------------|------------------|---------------|
| Argentina FOB USD/MT | 27-Sep-18 | 26-Sep-18 | Change |
| Soybean Pellets | 340 | 339 | 1 |
| Soybean Cake Flour | 340 | 339 | 1 |
| Soya Meal | 336 | 340 | -4 |
| Soy Expellers | 336 | 340 | -4 |

| Sunflower (DOC) Rates | Ex-factory rates (Rs/ton) | | |
|------------------------------|----------------------------------|------------------|---------------|
| Centers | 28-Sep-18 | 27-Sep-18 | Change |
| Adoni | 21700 | 21700 | Unch |
| Khamgaon | Unq | Unq | - |
| Parli | Unq | Unq | - |
| Latur | Unq | Unq | - |

| Groundnut Meal (Rs/MT) | 28-Sep-18 | 27-Sep-18 | Change |
|-------------------------------|------------------|------------------|---------------|
| Basis 45%, Saurashtra | 22500 | 22550 | -50 |
| Basis 40%, Saurashtra | 20000 | 19700 | 300 |
| GN Cake, Gondal | 23000 | 23000 | Unch |

| Mustard DOC | 28-Sep-18 | 27-Sep-18 | Change |
|-------------------------|------------------|------------------|---------------|
| Jaipur (Plant delivery) | 15300 | 15500 | -200 |
| Kandla (FOR Rs/MT) | 16000 | 16300 | -300 |

| Mumbai Oil Meal Quotes: | | | |
|--------------------------------|------------------|------------------|---------------|
| Rs/M.T. | 28-Sep-18 | 27-Sep-18 | Change |
| G.N. Extr (45%) | Unq | Unq | - |
| Kardi Extr | Unq | Unq | - |
| Undec Cottonseed Exp | 20200 | 20300 | -100 |
| Rice Bran Extr. | Unq | Unq | - |
| Sunflower Extr. | 19500 | 19500 | Unch |
| Rapeseed Extr. | Unq | Unq | - |
| Soymeal 48% | 27652 | 27652 | Unch |

| | | | |
|--------------|------|------|-------------|
| Castor Extr. | 5850 | 6000 | -150 |
|--------------|------|------|-------------|

Outlook: *The oil meal basket is expected to weaken in coming days.*

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