

CBOT soymeal was trading flat till the time report was written. Market will be looking forward to USDA quarterly stocks report to be released today IST 9:30 PM.

- SOPA president is saying that India's soymeal exports is expected to rise by 70% y-o-y and can reach to 25-30 lakh tons. However as 2018-19 will begin with lower end stocks and a production of 104 lakh tons will not result in enough exportable surplus of soymeal. In fact an exports of 16-17 lakh tons of soymeal will be sufficient enough. Thus any heavy bookings will result in prices rising high and rendering the Indian soybean uncompetitive in international market. In that process India may lose some traditional buyers especially prices sensitive market in SE Asian nations.
- Traders are reporting an export booking of 3 lakh tons for the deliveries in Nov – Dec being booked at \$ 370 per ton.
- Net sales of 147,300 MT for 2017/2018 were up noticeably from the previous week and from the prior 4-week average. Increases were reported for Vietnam (42,900 MT, including decreases of 200 MT), Japan (24,400 MT, including 2,900 MT switched from unknown destinations), the Philippines (20,200 MT), Canada (17,800 MT), and Mexico (11,200 MT, including decreases of 1,200 MT). Reductions were reported for Thailand (3,000 MT), Costa Rica (700 MT), and Jamaica (700 MT). For 2018/2019, net sales of 511,900 MT were reported for unknown destinations (179,400 MT), Guatemala (77,000 MT), the Dominican Republic (54,000 MT), and Indonesia (54,000 MT). Exports of 277,800 MT were up 24 percent from the previous week and 31 percent from the prior 4-week average. The primary destinations were the Philippines (114,900 MT), Mexico (36,100 MT), Colombia (27,000 MT), Canada (26,100 MT), and the Dominican Republic (23,500 MT).

Soy DOC Rates at Different Centers			
Centres	Ex-factory rates (Rs/ton)		
	29-Sep-18	28-Sep-18	Parity To
Indore - 45%, Jute Bag	26000	26000	Gujarat, MP
Kota - 45%, PP Bag	27500	27700	Rajasthan, Del, Punjab, Haryana
Dhulia/Jalna - 45%, PP Bag	28000	28300	Mumbai, Maharashtra
Nagpur - 45%, PP Bag	27800	28500	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Nanded	28000	29100	Andhra, AP, Kar, TN
Latur	28000	29000	-
Sangli	#N/A	27200	Local and South
Solapur	29500	29500	Local and South
Akola – 45%, PP Bag	26700	27000	Andhra, Chattisgarh, Orissa, Jharkhand, WB
Hingoli	28500	28500	Andhra, Chattisgarh, Orissa, Jharkhand, WB
Bundi	27300	27500	-

Soy DOC at Ports			
Centers	Port Price		
	28-Sep-18	27-Sep-18	Change
Kandla (FOR) (INR/MT)	28000	Unq	-
Kandla (FAS) (USD/MT)	386	#VALUE!	-
CNF Indonesia – Yellow SBM (USD/MT)	365	Unq	-

Rapeseed Meal	28-Sep-18	27-Sep-18	Change
FAS Kandla (USD/MT)	225	Unq	-
FOR Kandla (Rs/MT)	16200	Unq	-
FOR Mundra (Rs/MT)	16600	Unq	-
CNF Indonesia (USD/MT)	245	Unq	-

International Soy DOC			
Argentina FOB USD/MT	28-Sep-18	27-Sep-18	Change
Soybean Pellets	340	340	Unch
Soybean Cake Flour	340	340	Unch
Soya Meal	333	336	-3
Soy Expellers	333	336	-3

Sunflower (DOC) Rates	Ex-factory rates (Rs/ton)		
Centers	29-Sep-18	28-Sep-18	Change
Adoni	21600	21700	-100
Khamgaon	Unq	Unq	-
Parli	Unq	Unq	-
Latur	Unq	Unq	-

Groundnut Meal (Rs/MT)	29-Sep-18	28-Sep-18	Change
Basis 45%, Saurashtra	22500	22500	Unch
Basis 40%, Saurashtra	20000	20000	Unch
GN Cake, Gondal	23000	23000	Unch

Mustard DOC	29-Sep-18	28-Sep-18	Change
Jaipur (Plant delivery)	15500	15300	200
Kandla (FOR Rs/MT)	16300	16000	300

Mumbai Oil Meal Quotes:			
Rs/M.T.	29-Sep-18	28-Sep-18	Change
G.N. Extr (45%)	Unq	Unq	-
Kardi Extr	Unq	Unq	-
Undec Cottonseed Exp	20200	20200	Unch
Rice Bran Extr.	Unq	Unq	-
Sunflower Extr.	19500	19500	Unch
Rapeseed Extr.	Unq	Unq	-
Soymeal 48%	27130	27652	-522

Castor Extr.	5750	5850	-100
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Outlook: *The oil meal basket is expected to weaken in coming days.*

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