

CBOT soymeal was trading flat till the time report was written as the market found limited trade due to the vacations in China.

- Nafed signed an in-principle agreement with a Chinese trade agency for the export of oil meal. The Chinese official delegation may come next month to inspect soybean processing plants so that they can resume the process of approval.
- Soymeal Indore fell to its lowest level since mid of Jan and the downwards trend is expected to continue to be in line with the soymeal offered at ports. Soymeal at Indore was at premium to the equivalent prices at ports and is correcting in that terms. Exporters offered new soymeal at ports and thus were lower as compared to local spot rates.

Soy DOC Rates at Different Centers			
Centres	Ex-factory rates (Rs/ton)		
	27-Sep-18	20-Sep-18	Parity To
Indore - 45%, Jute Bag	26500	27200	Gujarat, MP
Kota - 45%, PP Bag	28200	27800	Rajasthan, Del, Punjab, Haryana
Dhulia/Jalna - 45%, PP Bag	29000	28800	Mumbai, Maharashtra
Nagpur - 45%, PP Bag	28500	28500	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Nanded	29100	29700	Andhra, AP, Kar, TN
Latur	29000	29000	-
Sangli	#N/A	28200	Local and South
Solapur	29500	28500	Local and South
Akola – 45%, PP Bag	27000	28100	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Hingoli	29000	29000	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Bundi	28000	27600	-

Soy DOC at Ports			
Centers	Port Price		
	27-Sep-18	20-Sep-18	Change
Kandla (FOR) (INR/MT)	28000	28000	Unch
Kandla (FAS) (USD/MT)	385	389	-4
CNF Indonesia – Yellow SBM (USD/MT)	372	375	-3

Rapeseed Meal	27-Sep-18	20-Sep-18	Change
FAS Kandla (USD/MT)	230	225	5
FOR Kandla (Rs/MT)	16400	16300	100
FOR Mundra (Rs/MT)	16800	16700	100
CNF Indonesia (USD/MT)	247	250	-3

International Soy DOC			
Argentina FOB USD/MT	27-Sep-18	20-Sep-18	Change
Soybean Pellets	340	345	-5
Soybean Cake Flour	340	345	-5
Soya Meal	336	344	-8
Soy Expellers	336	344	-8

Sunflower (DOC) Rates	Ex-factory rates (Rs/ton)		
Centers	27-Sep-18	20-Sep-18	Change
Adoni	21700	21700	Unch
Khamgaon	0	0	Unch
Parli	0	0	Unch
Latur	0	0	Unch

Groundnut Meal (Rs/MT)	27-Sep-18	20-Sep-18	Change
Basis 45%, Saurashtra	22550	22250	300
Basis 40%, Saurashtra	19700	19500	200
GN Cake, Gondal	23000	22500	500

Mustard DOC	27-Sep-18	20-Sep-18	Change
Jaipur (Plant delivery)	15500	15500	Unch
Kandla (FOR Rs/MT)	16300	16200	100

Mumbai Oil Meal Quotes:			
Rs/M.T.	27-Sep-18	20-Sep-18	Change
G.N. Extr (45%)	0	0	Unch
Kardi Extr	0	0	Unch
Undec Cottonseed Exp	20300	20800	-500
Rice Bran Extr.	0	0	Unch
Sunflower Extr.	19500	20200	-700
Rapeseed Extr.	0	0	Unch
Soymeal 48%	27652	28383	-731
Castor Extr.	6000	6150	-150

Outlook: The oil meal basket is expected to weaken in coming days.

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