

CBOT soymeal was trading flat till the time report was written as the market found limited trade due to the vacations in China.

- Nafed signed an in-principle agreement with a Chinese trade agency for the export of oil meal. The Chinese official delegation may come next month to inspect soybean processing plants so that they can resume the process of approval.
- Soymeal Indore fell to its lowest level since mid of Jan and the downwards trend is expected to continue to be in line with the soymeal offered at ports. Soymeal at Indore was at premium to the equivalent prices at ports and is correcting in that terms. Exporters offered new soymeal at ports and thus were lower as compared to local spot rates.

Soy DOC Rates at Different Centers			
Centres	Ex-factory rates (Rs/ton)		
	03-Oct-18	01-Oct-18	Parity To
Indore - 45%, Jute Bag	25300	25500	Gujarat, MP
Kota - 45%, PP Bag	26400	27500	Rajasthan, Del, Punjab, Haryana
Dhulia/Jalna - 45%, PP Bag	27000	27000	Mumbai, Maharashtra
Nagpur - 45%, PP Bag	27200	27500	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Nanded	27200	27500	Andhra, AP, Kar, TN
Latur	26200	27500	-
Sangli	#N/A	26500	Local and South
Solapur	27700	28000	Local and South
Akola – 45%, PP Bag	25800	26500	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Hingoli	27800	27500	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Bundi	26200	27300	-

Soy DOC at Ports			
Centers	Port Price		
	01-Oct-18	29-Sep-18	Change
Kandla (FOR) (INR/MT)	27300	27800	-500
Kandla (FAS) (USD/MT)	375	383	-8
CNF Indonesia – Yellow SBM (USD/MT)	360	365	-5

Rapeseed Meal	01-Oct-18	29-Sep-18	Change
FAS Kandla (USD/MT)	235	225	10
FOR Kandla (Rs/MT)	16400	16200	200
FOR Mundra (Rs/MT)	16700	16600	100
CNF Indonesia (USD/MT)	250	245	5

International Soy DOC			
Argentina FOB USD/MT	01-Oct-18	29-Sep-18	Change
Soybean Pellets	342	340	2
Soybean Cake Flour	342	340	2
Soya Meal	334	333	1
Soy Expellers	334	333	1

Sunflower (DOC) Rates	Ex-factory rates (Rs/ton)		
Centers	03-Oct-18	01-Oct-18	Change
Adoni	21500	21500	Unch
Khamgaon	Unq	Unq	-
Parli	Unq	Unq	-
Latur	Unq	Unq	-

Groundnut Meal (Rs/MT)	03-Oct-18	01-Oct-18	Change
Basis 45%, Saurashtra	22500	22500	Unch
Basis 40%, Saurashtra	20000	20000	Unch
GN Cake, Gondal	23000	23000	Unch

Mustard DOC	03-Oct-18	01-Oct-18	Change
Jaipur (Plant delivery)	15600	15500	100
Kandla (FOR Rs/MT)	16400	16300	100

Mumbai Oil Meal Quotes:			
Rs/M.T.	03-Oct-18	01-Oct-18	Change
G.N. Extr (45%)	Unq	Unq	-
Kardi Extr	Unq	Unq	-
Undec Cottonseed Exp	20000	20200	-200
Rice Bran Extr.	Unq	Unq	-
Sunflower Extr.	19000	19300	-300
Rapeseed Extr.	Unq	Unq	-
Soymeal 48%	26400	26296	104
Castor Extr.	5850	5850	Unch

Outlook: The oil meal basket is expected to weaken in coming days.

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