

CBOT soymeal is trading in a very tight range for the past 5-6 session as the market looks for fresh fundamentals.

- Nafed signed an in-principle agreement with a Chinese trade agency for the export of oil meal. The Chinese official delegation may come next month to inspect soybean processing plants so that they can resume the process of approval.
- Soymeal Indore fell to its lowest level since mid of Jan and the downwards trend is expected to continue to be in line with the soymeal offered at ports. Soymeal at Indore was at premium to the equivalent prices at ports and is correcting in that terms. Exporters offered new soymeal at ports and thus were lower as compared to local spot rates.

Soy DOC Rates at Different Centers			
Centres	Ex-factory rates (Rs/ton)		
	04-Oct-18	03-Oct-18	Parity To
Indore - 45%, Jute Bag	25500	25300	Gujarat, MP
Kota - 45%, PP Bag	26500	26400	Rajasthan, Del, Punjab, Haryana
Dhulia/Jalna - 45%, PP Bag	27500	27000	Mumbai, Maharashtra
Nagpur - 45%, PP Bag	27200	27200	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Nanded	27000	27200	Andhra, AP, Kar, TN
Latur	26200	26200	-
Sangli	#N/A	25700	Local and South
Solapur	25800	27700	Local and South
Akola – 45%, PP Bag	26000	25800	Andhra, Chattisgarh, Orissa, Jharkhand, WB
Hingoli	27800	27800	Andhra, Chattisgarh, Orissa, Jharkhand, WB
Bundi	26300	26200	-

Soy DOC at Ports			
Centers	Port Price		
	03-Oct-18	01-Oct-18	Change
Kandla (FOR) (INR/MT)	27400	27300	100
Kandla (FAS) (USD/MT)	375	375	0
CNF Indonesia – Yellow SBM (USD/MT)	363	360	3

Rapeseed Meal	03-Oct-18	01-Oct-18	Change
FAS Kandla (USD/MT)	232	235	-3
FOR Kandla (Rs/MT)	16400	16400	Unch
FOR Mundra (Rs/MT)	16700	16700	Unch
CNF Indonesia (USD/MT)	244	250	-6

International Soy DOC
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Argentina FOB USD/MT	03-Oct-18	01-Oct-18	Change
Soybean Pellets	338	342	-4
Soybean Cake Flour	338	342	-4
Soya Meal	330	334	-4
Soy Expellers	330	334	-4

Sunflower (DOC) Rates	Ex-factory rates (Rs/ton)		
Centers	04-Oct-18	03-Oct-18	Change
Adoni	21500	21500	Unch
Khamgaon	Unq	Unq	-
Parli	Unq	Unq	-
Latur	Unq	Unq	-

Groundnut Meal (Rs/MT)	04-Oct-18	03-Oct-18	Change
Basis 45%, Saurashtra	22500	22500	Unch
Basis 40%, Saurashtra	20000	20000	Unch
GN Cake, Gondal	23000	23000	Unch

Mustard DOC	04-Oct-18	03-Oct-18	Change
Jaipur (Plant delivery)	15500	15600	-100
Kandla (FOR Rs/MT)	16400	16400	Unch

Mumbai Oil Meal Quotes:			
Rs/M.T.	04-Oct-18	03-Oct-18	Change
G.N. Extr (45%)	Unq	Unq	-
Kardi Extr	Unq	Unq	-
Undec Cottonseed Exp	20000	20000	Unch
Rice Bran Extr.	Unq	Unq	-
Sunflower Extr.	19000	19000	Unch
Rapeseed Extr.	Unq	Unq	-
Soymeal 48%	26609	26400	209
Castor Extr.	5850	5850	Unch

**Outlook:** The oil meal basket is expected to weaken in coming days.

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