

CBOT soymeal is trading in a very tight range for the past 5-6 session as the market looks for fresh fundamentals. CBOT mea was trading at the early trade as the Chinese market opens after week holidays.

- SOPA president reiterated its previous statement in SOPA Soy International conclave in Indore, of exporting nearly 25-30 lakh tons of soymeal on the backdrop of bumper soybean crop. SOPA has estimated soybean production at 114.87 lakh tons against Oil World of 104 LT and SEA of 102 LT. We have kept the soybean production estimate at 104 lakh tons. It seems that SOPA has overestimated the production numbers and thus traders will be looking towards arrivals for confirming the production numbers.
- According to SOPA president, India has booked 1 lakh tons of soymeal to Japan and down the line we can expect bookings reaching upto 5 LT. After US enforced unilateral trade sanctions on Iran, Iran has enquired to purchase 2 LT of Soymeal from India. Earlier also Iran booked good amount of Soymeal after US placed trade sanctions. As of now nearly 3.5 LT of exports booking has already happened and more is expected to materialize in coming weeks.
- Experts at the conclave said that as Iran has agreed to accept the payment of oil from India in rupee and the same money will be used to pay for food items it purchases from India, soyabean meal will be one of the preferred items on their list. Iran has already opened a its bank branch in Mumbai to speed up the process.

Soy DOC Rates at Different Centers			
Centres	Ex-factory rates (Rs/ton)		
	08-Oct-18	06-Oct-18	Parity To
Indore - 45%, Jute Bag	25000	25500	Gujarat, MP
Kota - 45%, PP Bag	26200	26500	Rajasthan, Del, Punjab, Haryana
Dhulia/Jalna - 45%, PP Bag	27300	27300	Mumbai, Maharashtra
Nagpur - 45%, PP Bag	26500	26500	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Nanded	27000	27000	Andhra, AP, Kar ,TN
Latur	26500	26700	-
Sangli	#N/A	27000	Local and South
Solapur	25800	25800	Local and South
Akola – 45%, PP Bag	26000	26000	Andhra, Chattisgarh, Orrisa,Jharkhand, WB
Hingoli	26500	26500	Andhra, Chattisgarh, Orrisa,Jharkhand, WB
Bundi	26000	26300	-

Soy DOC at Ports			
Centers	Port Price		
	05-Oct-18	04-Oct-18	Change
Kandla (FOR) (INR/MT)	28100	28100	Unch
Kandla (FAS) (USD/MT)	382	381	1
CNF Indonesia – Yellow SBM (USD/MT)	365	365	Unch

Rapeseed Meal	05-Oct-18	04-Oct-18	Change
FAS Kandla (USD/MT)	225	225	Unch

FOR Kandla (Rs/MT)	16200	16200	Unch
FOR Mundra (Rs/MT)	16600	16600	Unch
CNF Indonesia (USD/MT)	243	243	Unch

International Soy DOC			
Argentina FOB USD/MT	05-Oct-18	04-Oct-18	Change
Soybean Pellets	348	341	7
Soybean Cake Flour	348	341	7
Soya Meal	343	334	9
Soy Expellers	343	334	9

Sunflower (DOC) Rates	Ex-factory rates (Rs/ton)		
Centers	08-Oct-18	06-Oct-18	Change
Adoni	21500	21500	Unch
Khamgaon	Unq	Unq	-
Parli	Unq	Unq	-
Latur	Unq	Unq	-

Groundnut Meal (Rs/MT)	08-Oct-18	06-Oct-18	Change
Basis 45%, Saurashtra	22500	22500	Unch
Basis 40%, Saurashtra	20000	20000	Unch
GN Cake, Gondal	23000	23000	Unch

Mustard DOC	08-Oct-18	06-Oct-18	Change
Jaipur (Plant delivery)	15400	15500	-100
Kandla (FOR Rs/MT)	16100	16200	-100

Mumbai Oil Meal Quotes:			
Rs/M.T.	08-Oct-18	06-Oct-18	Change
G.N. Extr (45%)	Unq	Unq	-
Kardi Extr	Unq	Unq	-
Undec Cottonseed Exp	20000	20000	Unch
Rice Bran Extr.	Unq	Unq	-
Sunflower Extr.	18500	19000	-500
Rapeseed Extr.	Unq	Unq	-
Soymeal 48%	26087	26609	-522
Castor Extr.	5850	5850	Unch

- **Outlook:** *The oil meal basket is expected to weaken in coming days.*

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