

CBOT soymeal closed high on Friday taking positive cues from the unfavorable harvesting weather in US..

- According to SOPA the end stock for the 2018-19 MY Stands at .45 LT with exports of 17 LT upward revising the estimates by 2 LT from their last monthly SND report.
- Currently the Argentinean soymeal and India soymeal is quoting almost at par with Indian meal at premium of just \$4-7 per ton. This has resulted in improved queries for Indian soymeal and with good chances that China also coming in to buy Indian soymeal we can expect very robust soymeal exports in OND quarter.
- However the domestic prices have still not been corrected against what exports prices is being offered as the exporters are transferring the 10% incentives to the buyers.
- USDA has kept the US end stock of meal unchanged y-o-y. The domestic demands are marginally raised whereas the exports is to fall y-o-y. Such scenario is giving bearish indication for soymeal.

Soy DOC Rates at Different Centers			
Centres	Ex-factory rates (Rs/ton)		
	13-Oct-18	12-Oct-18	Parity To
Indore - 45%, Jute Bag	26000	26000	Gujarat, MP
Kota - 45%, PP Bag	26400	26200	Rajasthan, Del, Punjab, Haryana
Dhulia/Jalna - 45%, PP Bag	27400	27400	Mumbai, Maharashtra
Nagpur - 45%, PP Bag	26500	26800	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Nanded	26700	26000	Andhra, AP, Kar ,TN
Latur	27000	26500	-
Sangli	#N/A	26500	Local and South
Solapur	27000	27000	Local and South
Akola – 45%, PP Bag	26500	26500	Andhra, Chattisgarh, Orrisa,Jharkhand, WB
Hingoli	26500	26500	Andhra, Chattisgarh, Orrisa,Jharkhand, WB
Bundi	26200	26000	-

Soy DOC at Ports			
Centers	Port Price		
	12-Oct-18	11-Oct-18	Change
Kandla (FOR) (INR/MT)	28000	28000	Unch
Kandla (FAS) (USD/MT)	379	376	3
CNF Indonesia – Yellow SBM (USD/MT)	360	360	Unch

Rapeseed Meal	12-Oct-18	11-Oct-18	Change
FAS Kandla (USD/MT)	217	217	Unch
FOR Kandla (Rs/MT)	16000	16000	Unch
FOR Mundra (Rs/MT)	16400	16400	Unch

CNF Indonesia (USD/MT)	237	237	Unch
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International Soy DOC			
Argentina FOB USD/MT	12-Oct-18	11-Oct-18	Change
Soybean Pellets	344	346	-2
Soybean Cake Flour	344	346	-2
Soya Meal	345	345	Unch
Soy Expellers	345	345	Unch

Sunflower (DOC) Rates	Ex-factory rates (Rs/ton)		
Centers	13-Oct-18	12-Oct-18	Change
Adoni	21600	21600	Unch
Khamgaon	Unq	Unq	-
Parli	Unq	Unq	-
Latur	Unq	Unq	-

Groundnut Meal (Rs/MT)	13-Oct-18	12-Oct-18	Change
Basis 45%, Saurashtra	22500	22500	Unch
Basis 40%, Saurashtra	20000	20000	Unch
GN Cake, Gondal	23000	23000	Unch

Mustard DOC	13-Oct-18	12-Oct-18	Change
Jaipur (Plant delivery)	15400	15300	100
Kandla (FOR Rs/MT)	16000	16000	Unch

Mumbai Oil Meal Quotes:			
Rs/M.T.	13-Oct-18	12-Oct-18	Change
G.N. Extr (45%)	Unq	Unq	-
Kardi Extr	Unq	Unq	-
Undec Cottonseed Exp	20000	20000	Unch
Rice Bran Extr.	Unq	Unq	-
Sunflower Extr.	17500	18000	-500
Rapeseed Extr.	Unq	Unq	-
Soymeal 48%	27130	27130	Unch
Castor Extr.	5800	5800	Unch

Outlook: The oil meal basket is expected to weaken in coming days.

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