

CBOT soymeal traded flat as the market took a breather after back to back rallies.

- Soymeal price is expected to be bottomed out for the season as prospects of robust export booking is going to help India to dispose most of the surplus stocks by Jan next year.
- China has also booked its first consignments of soymeal since 2011. With Iran too in the pipeline to buy Indian soymeal India is betting for record exports in coming months.
- There has been again problem of limited availability of railway rakes for soymeal exports done through land in Bangladesh and Nepal.
- Indian soymeal prices are competitive in market and given the distance advantage SE Asian nations is also expected to book heavily for immediate deliveries.

Soy DOC Rates at Different Centers			
Centres	Ex-factory rates (Rs/ton)		
	15-Oct-18	13-Oct-18	Parity To
Indore - 45%, Jute Bag	26500	26000	Gujarat, MP
Kota - 45%, PP Bag	26000	26400	Rajasthan, Del, Punjab, Haryana
Dhulia/Jalna - 45%, PP Bag	28000	27400	Mumbai, Maharashtra
Nagpur - 45%, PP Bag	27000	26500	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Nanded	27300	26700	Andhra, AP, Kar, TN
Latur	27500	27000	-
Sangli	#N/A	26700	Local and South
Solapur	27000	27000	Local and South
Akola – 45%, PP Bag	27000	26500	Andhra, Chattisgarh, Orissa, Jharkhand, WB
Hingoli	26500	26500	Andhra, Chattisgarh, Orissa, Jharkhand, WB
Bundi	25800	26200	-

Soy DOC at Ports			
Centers	Port Price		
	13-Oct-18	12-Oct-18	Change
Kandla (FOR) (INR/MT)	28000	28000	Unch
Kandla (FAS) (USD/MT)	380	379	1
CNF Indonesia – Yellow SBM (USD/MT)	360	360	Unch

Rapeseed Meal	13-Oct-18	12-Oct-18	Change
FAS Kandla (USD/MT)	217	217	Unch
FOR Kandla (Rs/MT)	16000	16000	Unch
FOR Mundra (Rs/MT)	16400	16400	Unch
CNF Indonesia (USD/MT)	237	237	Unch

International Soy DOC			
Argentina FOB USD/MT	13-Oct-18	12-Oct-18	Change
Soybean Pellets	Closed	344	-
Soybean Cake Flour	Closed	344	-
Soya Meal	Closed	345	-
Soy Expellers	Closed	345	-

Sunflower (DOC) Rates	Ex-factory rates (Rs/ton)		
Centers	15-Oct-18	13-Oct-18	Change
Adoni	21600	21600	Unch
Khamgaon	Unq	Unq	-
Parli	Unq	Unq	-
Latur	Unq	Unq	-

Groundnut Meal (Rs/MT)	15-Oct-18	13-Oct-18	Change
Basis 45%, Saurashtra	23000	22500	500
Basis 40%, Saurashtra	20500	20000	500
GN Cake, Gondal	23500	23000	500

Mustard DOC	15-Oct-18	13-Oct-18	Change
Jaipur (Plant delivery)	15400	15400	Unch
Kandla (FOR Rs/MT)	16000	16000	Unch

Mumbai Oil Meal Quotes:			
Rs/M.T.	15-Oct-18	13-Oct-18	Change
G.N. Extr (45%)	Unq	Unq	-
Kardi Extr	Unq	Unq	-
Undec Cottonseed Exp	20500	20000	500
Rice Bran Extr.	Unq	Unq	-
Sunflower Extr.	17500	17500	Unch
Rapeseed Extr.	Unq	Unq	-
Soymeal 48%	27339	27130	209
Castor Extr.	5850	5800	50

Outlook: The oil meal basket is expected to weaken in coming days.

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