

CBOT soymeal was trading weak taking cues from soybean market till the time reports. Physical soymeal prices have gained over rally in domestic soybean prices.

- Soymeal price is expected to be bottomed out for the season as prospects of robust export booking is going to help India to dispose most of the surplus stocks by Jan next year.
- China has also booked its first consignments of soymeal since 2011. With Iran too in the pipeline to buy Indian soymeal India is betting for record exports in coming months.
- There has been again problem of limited availability of railway rakes for soymeal exports done through land in Bangladesh and Nepal.
- Indian soymeal prices are competitive in market and given the distance advantage SE Asian nations is also expected to book heavily for immediate deliveries.

Soy DOC Rates at Different Centers			
Centres	Ex-factory rates (Rs/ton)		
	16-Oct-18	15-Oct-18	Parity To
Indore - 45%, Jute Bag	27000	26500	Gujarat, MP
Kota - 45%, PP Bag	27000	26000	Rajasthan, Del, Punjab, Haryana
Dhulia/Jalna - 45%, PP Bag	28500	28000	Mumbai, Maharashtra
Nagpur - 45%, PP Bag	27300	27000	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Nanded	28000	27300	Andhra, AP, Kar, TN
Latur	27800	27500	-
Sangli	#N/A	27500	Local and South
Solapur	27500	27000	Local and South
Akola – 45%, PP Bag	26700	27000	Andhra, Chattisgarh, Orissa, Jharkhand, WB
Hingoli	27300	26500	Andhra, Chattisgarh, Orissa, Jharkhand, WB
Bundi	26800	25800	-

Soy DOC at Ports			
Centers	Port Price		
	15-Oct-18	12-Oct-18	Change
Kandla (FOR) (INR/MT)	28700	28000	700
Kandla (FAS) (USD/MT)	388	379	9
CNF Indonesia – Yellow SBM (USD/MT)	370	360	10

Rapeseed Meal	15-Oct-18	12-Oct-18	Change
FAS Kandla (USD/MT)	220	217	3
FOR Kandla (Rs/MT)	15800	16000	-200
FOR Mundra (Rs/MT)	16200	16400	-200

CNF Indonesia (USD/MT)	240	237	3
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International Soy DOC			
Argentina FOB USD/MT	15-Oct-18	12-Oct-18	Change
Soybean Pellets	Unq	344	-
Soybean Cake Flour	Unq	344	-
Soya Meal	Unq	345	-
Soy Expellers	Unq	345	-

Sunflower (DOC) Rates	Ex-factory rates (Rs/ton)		
Centers	16-Oct-18	15-Oct-18	Change
Adoni	21600	21600	Unch
Khamgaon	Unq	Unq	-
Parli	Unq	Unq	-
Latur	Unq	Unq	-

Groundnut Meal (Rs/MT)	16-Oct-18	15-Oct-18	Change
Basis 45%, Saurashtra	23000	23000	Unch
Basis 40%, Saurashtra	20500	20500	Unch
GN Cake, Gondal	23500	23500	Unch

Mustard DOC	16-Oct-18	15-Oct-18	Change
Jaipur (Plant delivery)	15400	15400	Unch
Kandla (FOR Rs/MT)	16000	16000	Unch

Mumbai Oil Meal Quotes:			
Rs/M.T.	16-Oct-18	15-Oct-18	Change
G.N. Extr (45%)	Unq	Unq	-
Kardi Extr	Unq	Unq	-
Undec Cottonseed Exp	21000	20500	500
Rice Bran Extr.	Unq	Unq	-
Sunflower Extr.	17500	17500	Unch
Rapeseed Extr.	Unq	Unq	-
Soymeal 48%	28174	27339	835
Castor Extr.	5950	5850	100

Outlook: The oil meal basket is expected to weaken in coming days.

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