

Soy meal (Indore) traded weak on Wednesday at Rs 26,500/MT vs Rs 27,000/MT previous day.

CBOT soy meal was trading weak taking cues from soybean market till the time reports. Physical soy meal prices have gained over rally in domestic soybean prices.

- Soy meal price is expected to be bottomed out for the season as prospects of robust export booking is going to help India to dispose most of the surplus stocks by Jan next year.
- China has also booked its first consignments of soy meal since 2011. With Iran too in the pipeline to buy Indian soy meal India is betting for record exports in coming months.
- There has been again problem of limited availability of railway rakes for soy meal exports done through land in Bangladesh and Nepal.
- Indian soy meal prices are competitive in market and given the distance advantage SE Asian nations is also expected to book heavily for immediate deliveries

Prices:

Soy DOC Rates at Different Centers			
Centres	Ex-factory rates (Rs/ton)		
	17-Oct-18	16-Oct-18	Parity To
Indore - 45%, Jute Bag	26500	27000	Gujarat, MP
Kota - 45%, PP Bag	27000	27000	Rajasthan, Del, Punjab, Haryana
Dhulia/Jalna - 45%, PP Bag	28000	28500	Mumbai, Maharashtra
Nagpur - 45%, PP Bag	27300	27300	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Nanded	27500	28000	Andhra, AP, Kar, TN
Latur	27500	27800	-
Sangli	27200	27800	Local and South
Solapur	27000	27500	Local and South
Akola – 45%, PP Bag	27000	26700	Andhra, Chattisgarh, Orissa, Jharkhand, WB
Hingoli	27500	27300	Andhra, Chattisgarh, Orissa, Jharkhand, WB
Bundi	26800	26800	-

Soy DOC at Ports			
Centers	Port Price		
	16-Oct-18	15-Oct-18	Change
Kandla (FOR) (INR/MT)	28700	28700	Unch
Kandla (FAS) (USD/MT)	388	388	0
CNF Indonesia – Yellow SBM (USD/MT)	370	370	Unch

Rapeseed Meal	16-Oct-18	15-Oct-18	Change
FAS Kandla (USD/MT)	220	220	Unch

FOR Kandla (Rs/MT)	15800	15800	Unch
FOR Mundra (Rs/MT)	16200	16200	Unch
CNF Indonesia (USD/MT)	240	240	Unch

International Soy DOC			
Argentina FOB USD/MT	16-Oct-18	15-Oct-18	Change
Soybean Pellets	350	Unq	-
Soybean Cake Flour	350	Unq	-
Soya Meal	349	Unq	-
Soy Expellers	349	Unq	-

Sunflower (DOC) Rates	Ex-factory rates (Rs/ton)		
Centers	17-Oct-18	16-Oct-18	Change
Adoni	21600	21600	Unch
Khamgaon	Unq	Unq	-
Parli	Unq	Unq	-
Latur	Unq	Unq	-

Groundnut Meal (Rs/MT)	17-Oct-18	16-Oct-18	Change
Basis 45%, Saurashtra	23000	23000	Unch
Basis 40%, Saurashtra	20000	20500	-500
GN Cake, Gondal	23000	23500	-500

Mustard DOC	17-Oct-18	16-Oct-18	Change
Jaipur (Plant delivery)	15600	15400	200
Kandla (FOR Rs/MT)	16300	16000	300

Mumbai Oil Meal Quotes:			
Rs/M.T.	17-Oct-18	16-Oct-18	Change
G.N. Extr (45%)	Unq	Unq	-
Kardi Extr	Unq	Unq	-
Undec Cottonseed Exp	21000	21000	Unch
Rice Bran Extr.	Unq	Unq	-
Sunflower Extr.	18000	17500	500
Rapeseed Extr.	Unq	Unq	-
Soymeal 48%	27652	28174	-522
Castor Extr.	5900	5950	-50

Outlook: The oil meal basket is expected to weaken in coming days.

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