

CBOT soymeal was closed flat in yester session.

- Soymeal price is expected to be bottomed out for the season as prospects of robust export booking is going to help India to dispose most of the surplus stocks by Jan next year.
- China has also booked its first consignments of soymeal since 2011. With Iran too in the pipeline to buy Indian soymeal India is betting for record exports in coming months.
- There has been again problem of limited availability of railway rakes for soymeal exports done through land in Bangladesh and Nepal.
- Indian soymeal prices are competitive in market and given the distance advantage SE Asian nations is also expected to book heavily for immediate deliveries.

Soy DOC Rates at Different Centers			
Centres	Ex-factory rates (Rs/ton)		
	18-Oct-18	17-Oct-18	Parity To
Indore - 45%, Jute Bag	26500	26500	Gujarat, MP
Kota - 45%, PP Bag	27000	27000	Rajasthan, Del, Punjab, Haryana
Dhulia/Jalna - 45%, PP Bag	28000	28000	Mumbai, Maharashtra
Nagpur - 45%, PP Bag	27000	27300	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Nanded	27500	27500	Andhra, AP, Kar ,TN
Latur	27500	27500	-
Sangli	#N/A	27200	Local and South
Solapur	26500	27000	Local and South
Akola – 45%, PP Bag	27000	27000	Andhra, Chattisgarh, Orrisa,Jharkhand, WB
Hingoli	27550	27500	Andhra, Chattisgarh, Orrisa,Jharkhand, WB
Bundi	26800	26800	-

Soy DOC at Ports			
Centers	Port Price		
	17-Oct-18	16-Oct-18	Change
Kandla (FOR) (INR/MT)	28400	28700	-300
Kandla (FAS) (USD/MT)	386	388	-2
CNF Indonesia – Yellow SBM (USD/MT)	370	370	Unch

Rapeseed Meal	17-Oct-18	16-Oct-18	Change
FAS Kandla (USD/MT)	225	220	5
FOR Kandla (Rs/MT)	16400	15800	600
FOR Mundra (Rs/MT)	16800	16200	600
CNF Indonesia (USD/MT)	242	240	2

International Soy DOC			
Argentina FOB USD/MT	17-Oct-18	16-Oct-18	Change
Soybean Pellets	350	350	Unch
Soybean Cake Flour	350	350	Unch
Soya Meal	349	349	Unch
Soy Expellers	349	349	Unch

Sunflower (DOC) Rates	Ex-factory rates (Rs/ton)		
Centers	18-Oct-18	17-Oct-18	Change
Adoni	21600	21600	Unch
Khamgaon	Unq	Unq	-
Parli	Unq	Unq	-
Latur	Unq	Unq	-

Groundnut Meal (Rs/MT)	18-Oct-18	17-Oct-18	Change
Basis 45%, Saurashtra	Closed	23000	-
Basis 40%, Saurashtra	Closed	20000	-
GN Cake, Gondal	Closed	23000	-

Mustard DOC	18-Oct-18	17-Oct-18	Change
Jaipur (Plant delivery)	15600	15600	Unch
Kandla (FOR Rs/MT)	16300	16300	Unch

Mumbai Oil Meal Quotes:			
Rs/M.T.	18-Oct-18	17-Oct-18	Change
G.N. Extr (45%)	Closed	Unq	-
Kardi Extr	Closed	Unq	-
Undec Cottonseed Exp	Closed	21000	-
Rice Bran Extr.	Closed	Unq	-
Sunflower Extr.	Closed	18000	-
Rapeseed Extr.	Closed	Unq	-
Soymeal 48%	Closed	27652	-
Castor Extr.	Closed	5900	-

Outlook: The oil meal basket is expected to remain range bound in coming days.

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