

Soy meal (Indore) traded weak on Saturday at Rs 26,000/MT vs Rs 26,500/MT previous day.

CBOT soymeal was trading weak taking cues from soybean market till the time reports. Physical soymeal prices have gained over rally in domestic soybean prices.

- Soymeal price is expected to be bottomed out for the season as prospects of robust export booking is going to help India to dispose most of the surplus stocks by Jan next year.
- China has also booked its first consignments of soymeal since 2011. With Iran too in the pipeline to buy Indian soymeal India is betting for record exports in coming months.
- There has been again problem of limited availability of railway rakes for soymeal exports done through land in Bangladesh and Nepal.
- Indian soymeal prices are competitive in market and given the distance advantage SE Asian nations is also expected to book heavily for immediate deliveries

#### Prices:

Soy DOC Rates at Different Centers			
Centres	Ex-factory rates (Rs/ton)		
	20-Oct-18	18-Oct-18	Parity To
Indore - 45%, Jute Bag	26000	26500	Gujarat, MP
Kota - 45%, PP Bag	26800	27000	Rajasthan, Del, Punjab, Haryana
Dhulia/Jalna - 45%, PP Bag	27300	28000	Mumbai, Maharashtra
Nagpur - 45%, PP Bag	26300	27000	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Nanded	26800	27500	Andhra, AP, Kar, TN
Latur	26700	27500	-
Sangli	26900	27100	Local and South
Solapur	26300	26500	Local and South
Akola – 45%, PP Bag	27000	27000	Andhra, Chattisgarh, Orissa, Jharkhand, WB
Hingoli	27000	27550	Andhra, Chattisgarh, Orissa, Jharkhand, WB
Bundi	26500	26800	-

Soy DOC at Ports			
Centers	Port Price		
	18-Oct-18	17-Oct-18	Change
Kandla (FOR) (INR/MT)	Unq	28400	-
Kandla (FAS) (USD/MT)	Unq	386	-
CNF Indonesia – Yellow SBM (USD/MT)	Unq	370	-

Rapeseed Meal	18-Oct-18	17-Oct-18	Change
FAS Kandla (USD/MT)	Unq	225	-

FOR Kandla (Rs/MT)	Unq	16400	-
FOR Mundra (Rs/MT)	Unq	16800	-
CNF Indonesia (USD/MT)	Unq	242	-

International Soy DOC			
Argentina FOB USD/MT	18-Oct-18	17-Oct-18	Change
Soybean Pellets	343	350	-7
Soybean Cake Flour	343	350	-7
Soya Meal	341	349	-8
Soy Expellers	341	349	-8

Sunflower (DOC) Rates	Ex-factory rates (Rs/ton)		
Centers	20-Oct-18	18-Oct-18	Change
Adoni	21500	21600	-100
Khamgaon	Unq	Unq	-
Parli	Unq	Unq	-
Latur	Unq	Unq	-

Groundnut Meal (Rs/MT)	20-Oct-18	18-Oct-18	Change
Basis 45%, Saurashtra	Closed	Closed	-
Basis 40%, Saurashtra	Closed	Closed	-
GN Cake, Gondal	Closed	Closed	-

Mustard DOC	20-Oct-18	18-Oct-18	Change
Jaipur (Plant delivery)	15600	15600	Unch
Kandla (FOR Rs/MT)	16100	16300	-200

Mumbai Oil Meal Quotes:			
Rs/M.T.	20-Oct-18	18-Oct-18	Change
G.N. Extr (45%)	Unq	Closed	-
Kardi Extr	Unq	Closed	-
Undec Cottonseed Exp	21000	Closed	-
Rice Bran Extr.	Unq	Closed	-
Sunflower Extr.	17500	Closed	-
Rapeseed Extr.	Unq	Closed	-
Soymeal 48%	27130	Closed	-
Castor Extr.	5950	Closed	-

**Outlook:** The oil meal basket is expected to weaken in coming days.

#### Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document
