

CBOT soymeal after losing its gains was trading flat in the early hours of trade.

- China has withdrawn the ban on import of rapemeal Indian in Origin. However the process of getting clearances of Indian facilities is time taking and thus it going to take time to realize full export potential of rape meal to China.
- According to SEA, India's groundnut Kharif production is at 37.4 lakh tons down 29.2 percent y-o-y. Scanty rainfall has hard hit yields which is been recorded in many parts of Saurashtra. Yields were better in the coastal areas as compared to central and Northern Saurashtra region. Yield was very poor in Kutch. Gujarat crop is estimated at 15.94 lakh tons nearly half of the agency estimate of 31.5 lakh tons last year.
- Today's soybean arrivals has been reported at lakh bags which is in line with the market anticipations.

Soy DOC Rates at Different Centers			
Centres	Ex-factory rates (Rs/ton)		
	23-Oct-18	22-Oct-18	Parity To
Indore - 45%, Jute Bag	25700	25500	Gujarat, MP
Kota - 45%, PP Bag	26200	25800	Rajasthan, Del, Punjab, Haryana
Dhulia/Jalna - 45%, PP Bag	27200	27000	Mumbai, Maharashtra
Nagpur - 45%, PP Bag	26500	26700	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Nanded	27000	27500	Andhra, AP, Kar, TN
Latur	26700	26500	-
Sangli	#N/A	26500	Local and South
Solapur	26200	25700	Local and South
Akola – 45%, PP Bag	26200	26800	Andhra, Chattisgarh, Orissa, Jharkhand, WB
Hingoli	27000	27000	Andhra, Chattisgarh, Orissa, Jharkhand, WB
Bundi	26000	25500	-

Soy DOC at Ports			
Centers	Port Price		
	22-Oct-18	20-Oct-18	Change
Kandla (FOR) (INR/MT)	27400	Unq	-
Kandla (FAS) (USD/MT)	374	Unq	-
CNF Indonesia – Yellow SBM (USD/MT)	362	Unq	-

Rapeseed Meal	22-Oct-18	20-Oct-18	Change
FAS Kandla (USD/MT)	230	Unq	-
FOR Kandla (Rs/MT)	16500	Unq	-
FOR Mundra (Rs/MT)	16900	Unq	-
CNF Indonesia (USD/MT)	243	Unq	-

International Soy DOC			
Argentina FOB USD/MT	22-Oct-18	20-Oct-18	Change
Soybean Pellets	336	Closed	-
Soybean Cake Flour	336	Closed	-
Soya Meal	334	Closed	-
Soy Expellers	334	Closed	-

Sunflower (DOC) Rates	Ex-factory rates (Rs/ton)		
Centers	23-Oct-18	22-Oct-18	Change
Adoni	21500	21500	Unch
Khamgaon	Unq	Unq	-
Parli	Unq	Unq	-
Latur	Unq	Unq	-

Groundnut Meal (Rs/MT)	23-Oct-18	22-Oct-18	Change
Basis 45%, Saurashtra	23000	23000	Unch
Basis 40%, Saurashtra	20500	20500	Unch
GN Cake, Gondal	23000	23000	Unch

Mustard DOC	23-Oct-18	22-Oct-18	Change
Jaipur (Plant delivery)	16000	15600	400
Kandla (FOR Rs/MT)	16500	16100	400

Mumbai Oil Meal Quotes:			
Rs/M.T.	23-Oct-18	22-Oct-18	Change
G.N. Extr (45%)	Unq	Unq	-
Kardi Extr	Unq	Unq	-
Undec Cottonseed Exp	21000	21000	Unch
Rice Bran Extr.	Unq	Unq	-
Sunflower Extr.	18000	18500	-500
Rapeseed Extr.	Unq	Unq	-
Soymeal 48%	27652	27130	522
Castor Extr.	6150	6150	Unch

Outlook: The oil meal basket is expected to remain range bound in coming days.

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