

Cash soymeal market remained flat in today's trade. CBOT soymeal was trading high in early session of today's trade.

- Argentina soymeal FOB has plunged down to \$332 to \$334 per ton thus widening the spreads with Indian Soymeal FAS. However the spread noise is not going to correct as the India meal exports demand is good at the start of the season. Argentina is importing more of US soybean to meet its exports commitments of soymeal.
- With production number of 105 lakh tons an export of 10 lakh tons in OND quarter will be sufficing enough to exports surplus. If India manages to exports even high soy complex will find potential to rally in Jan.
- India is importing higher quantum of sun meal and copra cake which has kept the protein supplies enough. Fall in cotton production in AP also is going to limit supplies of cotton seed meal.
- Soymeal net sales of 203,000 MT for 2018/2019 were reported for Spain (61,000 MT, including 28,000 MT switched from unknown destinations), Canada (32,900 MT, including decreases of 300 MT), France (25,000 MT), Japan (23,800 MT), and Honduras (19,400 MT). Reductions were primarily for unknown destinations (24,200 MT). For, 2019/2020, total net sales were reported for Canada (100 MT). Exports of 185,400 MT were reported to Spain (33,000 MT), Mexico (30,200 MT), Morocco (26,800 MT), Vietnam (15,700 MT), and Guatemala (15,600 MT).

Soy DOC Rates at Different Centers			
Centres	Ex-factory rates (Rs/ton)		
	29-Oct-18	27-Oct-18	Parity To
Indore - 45%, Jute Bag	26200	26200	Gujarat, MP
Kota - 45%, PP Bag	26600	26600	Rajasthan, Del, Punjab, Haryana
Dhulia/Jalna - 45%, PP Bag	27700	27300	Mumbai, Maharashtra
Nagpur - 45%, PP Bag	26800	26300	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Nanded	27500	27000	Andhra, AP, Kar ,TN
Latur	28000	27800	-
Sangli	#N/A	27500	Local and South
Solapur	27000	27200	Local and South
Akola – 45%, PP Bag	26400	26800	Andhra, Chattisgarh, Orrisa,Jharkhand, WB
Hingoli	27000	27000	Andhra, Chattisgarh, Orrisa,Jharkhand, WB
Bundi	26400	26400	-

Soy DOC at Ports			
Centers	Port Price		
	26-Oct-18	25-Oct-18	Change
Kandla (FOR) (INR/MT)	28200	28000	200
Kandla (FAS) (USD/MT)	384	382	2
CNF Indonesia – Yellow SBM (USD/MT)	370	365	5

Rapeseed Meal	26-Oct-18	25-Oct-18	Change
FAS Kandla (USD/MT)	232	232	Unch
FOR Kandla (Rs/MT)	16800	16800	Unch
FOR Mundra (Rs/MT)	17200	17200	Unch
CNF Indonesia (USD/MT)	252	251	1

International Soy DOC			
Argentina FOB USD/MT	26-Oct-18	25-Oct-18	Change
Soybean Pellets	330	325	5
Soybean Cake Flour	330	325	5
Soya Meal	331	324	7
Soy Expellers	331	324	7

Sunflower (DOC) Rates	Ex-factory rates (Rs/ton)		
Centers	29-Oct-18	27-Oct-18	Change
Adoni	20300	20500	-200
Khamgaon	Unq	Unq	-
Parli	Unq	Unq	-
Latur	Unq	Unq	-

Groundnut Meal (Rs/MT)	29-Oct-18	27-Oct-18	Change
Basis 45%, Saurashtra	23000	23000	Unch
Basis 40%, Saurashtra	20500	20500	Unch
GN Cake, Gondal	23000	23000	Unch

Mustard DOC	29-Oct-18	27-Oct-18	Change
Jaipur (Plant delivery)	16200	16200	Unch
Kandla (FOR Rs/MT)	16700	16700	Unch

Mumbai Oil Meal Quotes:			
Rs/M.T.	29-Oct-18	27-Oct-18	Change
G.N. Extr (45%)	Unq	Unq	-
Kardi Extr	Unq	Unq	-
Undec Cottonseed Exp	21200	21200	Unch
Rice Bran Extr.	Unq	Unq	-
Sunflower Extr.	19000	19000	Unch
Rapeseed Extr.	Unq	Unq	-
Soymeal 48%	27339	27339	Unch

Castor Extr.	6450	6450	Unch
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Outlook: *The oil meal basket is expected to remain range bound in coming days.*

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