

Cash soymeal market gained aggressively as the soymeal is being dispatched to ports to meet exports demand. CBOT soymeal is trading sideways post WASDE report.

- According to traders China has ample stocks of soymeal and soybean at their ports and thus China is not in hurry to buy Indian soymeal. A few booking can happen but expectations of huge amount of soymeal exports aren't visible nearby. Iran thus remains crucial for Indian soymeal exports pace.
- Soymeal stocks in US have increased and by Sep ends the stocks were high by 38% m-o-m. This has kept the soymeal prices under pressure despite the rise in Soybean prices. Under the influence of which Argentinean soymeal prices doesn't seems to rise aggressively and in repercussion till India is not able to exports is surplus Indian bean complex has very limited potential for any rally in near term.

Soy DOC Rates at Different Centers			
Centres	Ex-factory rates (Rs/ton)		
	09-Nov-18	08-Oct-18	Parity To
Indore - 45%, Jute Bag	27000	25000	Gujarat, MP
Kota - 45%, PP Bag	27000	26200	Rajasthan, Del, Punjab, Haryana
Dhulia/Jalna - 45%, PP Bag	28500	27300	Mumbai, Maharashtra
Nagpur - 45%, PP Bag	28200	26500	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Nanded	28700	27000	Andhra, AP, Kar ,TN
Latur	29500	26500	-
Sangli	#N/A	26000	Local and South
Solapur	28300	25800	Local and South
Akola – 45%, PP Bag	27500	26000	Andhra, Chattisgarh, Orrisa,Jharkhand, WB
Hingoli	29000	26500	Andhra, Chattisgarh, Orrisa,Jharkhand, WB
Bundi	26800	26000	-

Soy DOC at Ports			
Centers	Port Price		
	08-Nov-18	05-Nov-18	Change
Kandla (FOR) (INR/MT)	Unq	28600	-
Kandla (FAS) (USD/MT)	#VALUE!	391	-
CNF Indonesia – Yellow SBM (USD/MT)	Unq	383	-

Rapeseed Meal	08-Nov-18	05-Nov-18	Change
FAS Kandla (USD/MT)	Unq	225	-
FOR Kandla (Rs/MT)	Unq	16400	-
FOR Mundra (Rs/MT)	Unq	16800	-
CNF Indonesia (USD/MT)	Unq	244	-

International Soy DOC			
Argentina FOB USD/MT	08-Nov-18	05-Nov-18	Change
Soybean Pellets	334	335	-1
Soybean Cake Flour	334	335	-1
Soya Meal	339	334	5
Soy Expellers	339	334	5

Sunflower (DOC) Rates	Ex-factory rates (Rs/ton)		
Centers	09-Nov-18	08-Oct-18	Change
Adoni	19800	21500	-1700
Khamgaon	Unq	0	-
Parli	Unq	0	-
Latur	Unq	0	-

Groundnut Meal (Rs/MT)	09-Nov-18	08-Oct-18	Change
Basis 45%, Saurashtra	Closed	22500	-
Basis 40%, Saurashtra	Closed	20000	-
GN Cake, Gondal	Closed	23000	-

Mustard DOC	09-Nov-18	08-Oct-18	Change
Jaipur (Plant delivery)	Closed	15400	-
Kandla (FOR Rs/MT)	Closed	16100	-

Mumbai Oil Meal Quotes:			
Rs/M.T.	09-Nov-18	08-Oct-18	Change
G.N. Extr (45%)	Closed	0	-
Kardi Extr	Closed	0	-
Undec Cottonseed Exp	Closed	20000	-
Rice Bran Extr.	Closed	0	-
Sunflower Extr.	Closed	18500	-
Rapeseed Extr.	Closed	0	-
Soymeal 48%	Closed	26087	-
Castor Extr.	Closed	5850	-

**Outlook:** The oil meal basket is expected to remain range bound in coming days.

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