

Cash soymeal market gained aggressively as the soymeal is being dispatched to ports to meet exports demand. CBOT soymeal traded sideways on Friday after falling for two consecutive sessions.

- According to traders China has ample stocks of soymeal and soybean at their ports and thus China is not in hurry to buy Indian soymeal. A few booking can happen but expectations of huge amount of soymeal exports aren't visible nearby. Iran thus remains crucial for Indian soymeal exports pace.
- Soy meal stocks in US have increased and by Sep ends the stocks were high by 38% m-o-m. This has kept the soymeal prices under pressure despite the rise in Soybean prices. Under the influence of which Argentinean soymeal prices doesn't seems to rise aggressively and in repercussion till India is not able to exports is surplus Indian bean complex has very limited potential for any rally in near term.

Soy DOC Rates at Different Centers			
Centres	Ex-factory rates (Rs/ton)		
	10-Nov-18	09-Oct-18	Parity To
Indore - 45%, Jute Bag	27000	25500	Gujarat, MP
Kota - 45%, PP Bag	27000	26000	Rajasthan, Del, Punjab, Haryana
Dhulia/Jalna - 45%, PP Bag	28300	27200	Mumbai, Maharashtra
Nagpur - 45%, PP Bag	28300	26500	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Nanded	28700	27000	Andhra, AP, Kar ,TN
Latur	29500	26500	-
Sangli	#N/A	26500	Local and South
Solapur	28300	25400	Local and South
Akola – 45%, PP Bag	27500	26000	Andhra, Chattisgarh, Orrisa,Jharkhand, WB
Hingoli	29000	26300	Andhra, Chattisgarh, Orrisa,Jharkhand, WB
Bundi	26800	25800	-

Soy DOC at Ports			
Centers	Port Price		
	09-Nov-18	06-Nov-18	Change
Kandla (FOR) (INR/MT)	28500	Unq	-
Kandla (FAS) (USD/MT)	392	#VALUE!	-
CNF Indonesia – Yellow SBM (USD/MT)	376	Unq	-

Rapeseed Meal	09-Nov-18	06-Nov-18	Change
FAS Kandla (USD/MT)	223	Unq	-
FOR Kandla (Rs/MT)	16400	Unq	-
FOR Mundra (Rs/MT)	16800	Unq	-
CNF Indonesia (USD/MT)	247	Unq	-

International Soy DOC			
Argentina FOB USD/MT	09-Nov-18	06-Nov-18	Change
Soybean Pellets	332	338	-6
Soybean Cake Flour	332	338	-6
Soya Meal	332	336	-4
Soy Expellers	332	336	-4

Sunflower (DOC) Rates	Ex-factory rates (Rs/ton)		
Centers	10-Nov-18	09-Oct-18	Change
Adoni	19800	21500	-1700
Khamgaon	Unq	0	-
Parli	Unq	0	-
Latur	Unq	0	-

Groundnut Meal (Rs/MT)	10-Nov-18	09-Oct-18	Change
Basis 45%, Saurashtra	Closed	22500	-
Basis 40%, Saurashtra	Closed	20000	-
GN Cake, Gondal	Closed	23000	-

Mustard DOC	10-Nov-18	09-Oct-18	Change
Jaipur (Plant delivery)	Closed	15400	-
Kandla (FOR Rs/MT)	Closed	16100	-

Mumbai Oil Meal Quotes:			
Rs/M.T.	10-Nov-18	09-Oct-18	Change
G.N. Extr (45%)	Unq	0	-
Kardi Extr	Unq	0	-
Undec Cottonseed Exp	21500	20000	1500
Rice Bran Extr.	Unq	0	-
Sunflower Extr.	20750	18500	2250
Rapeseed Extr.	Unq	0	-
Soymeal 48%	28174	26609	1565
Castor Extr.	Unq	5850	-

Outlook: The oil meal basket is expected to remain range bound in coming days.

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