

Cash soymeal market remained unchanged across physical market. CBOT soymeal traded sideways on Friday after falling for two consecutive sessions.

- According to traders China has ample stocks of soymeal and soybean at their ports and thus China is not in hurry to buy Indian soymeal. A few booking can happen but expectations of huge amount of soymeal exports aren't visible nearby. Iran thus remains crucial for Indian soymeal exports pace.
- Soymeal stocks in US have increased and by Sep ends the stocks were high by 38% m-o-m. This has kept the soymeal prices under pressure despite the rise in Soybean prices. Under the influence of which Argentinean soymeal prices doesn't seems to rise aggressively and in repercussion till India is not able to exports is surplus Indian bean complex has very limited potential for any rally in near term.

Soy DOC Rates at Different Centers			
Centres	Ex-factory rates (Rs/ton)		
	12-Nov-18	10-Nov-18	Parity To
Indore - 45%, Jute Bag	27000	27000	Gujarat, MP
Kota - 45%, PP Bag	27200	27000	Rajasthan, Del, Punjab, Haryana
Dhulia/Jalna - 45%, PP Bag	28700	28300	Mumbai, Maharashtra
Nagpur - 45%, PP Bag	28200	28300	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Nanded	28800	28700	Andhra, AP, Kar ,TN
Latur	29500	29500	-
Sangli	#N/A	28800	Local and South
Solapur	29200	28300	Local and South
Akola – 45%, PP Bag	27500	27500	Andhra, Chattisgarh, Orrisa,Jharkhand, WB
Hingoli	29000	29000	Andhra, Chattisgarh, Orrisa,Jharkhand, WB
Bundi	27000	26800	-

Soy DOC at Ports			
Centers	Port Price		
	09-Nov-18	08-Nov-18	Change
Kandla (FOR) (INR/MT)	28500	28600	-100
Kandla (FAS) (USD/MT)	392	396	-4
CNF Indonesia – Yellow SBM (USD/MT)	376	383	-7

Rapeseed Meal	09-Nov-18	08-Nov-18	Change
FAS Kandla (USD/MT)	223	Unq	-
FOR Kandla (Rs/MT)	16400	Unq	-
FOR Mundra (Rs/MT)	16800	Unq	-
CNF Indonesia (USD/MT)	247	Unq	-

International Soy DOC			
Argentina FOB USD/MT	09-Nov-18	08-Nov-18	Change
Soybean Pellets	332	334	-2
Soybean Cake Flour	332	334	-2
Soya Meal	332	339	-7
Soy Expellers	332	339	-7

Sunflower (DOC) Rates	Ex-factory rates (Rs/ton)		
Centers	12-Nov-18	10-Nov-18	Change
Adoni	19500	19800	-300
Khamgaon	Unq	Unq	-
Parli	Unq	Unq	-
Latur	Unq	Unq	-

Groundnut Meal (Rs/MT)	12-Nov-18	10-Nov-18	Change
Basis 45%, Saurashtra	25000	Closed	-
Basis 40%, Saurashtra	22000	Closed	-
GN Cake, Gondal	25000	Closed	-

Mustard DOC	12-Nov-18	10-Nov-18	Change
Jaipur (Plant delivery)	15800	Closed	-
Kandla (FOR Rs/MT)	16400	Closed	-

Mumbai Oil Meal Quotes:			
Rs/M.T.	12-Nov-18	10-Nov-18	Change
G.N. Extr (45%)	Unq	Unq	-
Kardi Extr	Unq	Unq	-
Undec Cottonseed Exp	22000	21500	500
Rice Bran Extr.	Unq	Unq	-
Sunflower Extr.	20700	20750	-50
Rapeseed Extr.	Unq	Unq	-
Soymeal 48%	28174	28174	Unch
Castor Extr.	6600	Unq	-

Outlook: The oil meal basket is expected to remain range bound in coming days.

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