

Cash soymeal market remained gained taking cues from soybean market. CBOT soymeal continued to trade sideways for second consecutive sessions.

- According to traders China has ample stocks of soymeal and soybean at their ports and thus China is not in hurry to buy Indian soymeal. A few booking can happen but expectations of huge amount of soymeal exports aren't visible nearby. Iran thus remains crucial for Indian soymeal exports pace.
- Soymeal stocks in US have increased and by Sep ends the stocks were high by 38% m-o-m. This has kept the soymeal prices under pressure despite the rise in Soybean prices. Under the influence of which Argentinean soymeal prices doesn't seems to rise aggressively and in repercussion till India is not able to exports is surplus Indian bean complex has very limited potential for any rally in near term.

Soy DOC Rates at Different Centers			
Centres	Ex-factory rates (Rs/ton)		
	13-Nov-18	12-Nov-18	Parity To
Indore - 45%, Jute Bag	27700	27000	Gujarat, MP
Kota - 45%, PP Bag	27800	27200	Rajasthan, Del, Punjab, Haryana
Dhulia/Jalna - 45%, PP Bag	29300	28700	Mumbai, Maharashtra
Nagpur - 45%, PP Bag	29000	28200	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Nanded	29000	28800	Andhra, AP, Kar ,TN
Latur	30000	29500	-
Sangli	#N/A	29000	Local and South
Solapur	29200	29200	Local and South
Akola – 45%, PP Bag	28000	27500	Andhra, Chattisgarh, Orrisa,Jharkhand, WB
Hingoli	29300	29000	Andhra, Chattisgarh, Orrisa,Jharkhand, WB
Bundi	27600	27000	-

Soy DOC at Ports			
Centers	Port Price		
	12-Nov-18	09-Nov-18	Change
Kandla (FOR) (INR/MT)	28800	28500	300
Kandla (FAS) (USD/MT)	395	392	3
CNF Indonesia – Yellow SBM (USD/MT)	383	376	7

Rapeseed Meal	12-Nov-18	09-Nov-18	Change
FAS Kandla (USD/MT)	223	223	Unch
FOR Kandla (Rs/MT)	16400	16400	Unch
FOR Mundra (Rs/MT)	16800	16800	Unch

CNF Indonesia (USD/MT)	248	247	1
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International Soy DOC			
Argentina FOB USD/MT	12-Nov-18	09-Nov-18	Change
Soybean Pellets	Closed	332	-
Soybean Cake Flour	Closed	332	-
Soya Meal	Closed	332	-
Soy Expellers	Closed	332	-

Sunflower (DOC) Rates	Ex-factory rates (Rs/ton)		
Centers	13-Nov-18	12-Nov-18	Change
Adoni	19500	19500	Unch
Khamgaon	Unq	Unq	-
Parli	Unq	Unq	-
Latur	Unq	Unq	-

Groundnut Meal (Rs/MT)	13-Nov-18	12-Nov-18	Change
Basis 45%, Saurashtra	25000	25000	Unch
Basis 40%, Saurashtra	22000	22000	Unch
GN Cake, Gondal	25000	25000	Unch

Mustard DOC	13-Nov-18	12-Nov-18	Change
Jaipur (Plant delivery)	16000	15800	200
Kandla (FOR Rs/MT)	16400	16400	Unch

Mumbai Oil Meal Quotes:			
Rs/M.T.	13-Nov-18	12-Nov-18	Change
G.N. Extr (45%)	Unq	Unq	-
Kardi Extr	Unq	Unq	-
Undec Cottonseed Exp	22000	22000	Unch
Rice Bran Extr.	Unq	Unq	-
Sunflower Extr.	20550	20700	-150
Rapeseed Extr.	Unq	Unq	-
Soymeal 48%	27700	28174	-474
Castor Extr.	Unq	6600	-

Outlook: The oil meal basket is expected to remain range bound in coming days.

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