

Cash soymeal market fell following weak cues from global soybean market. CBOT soymeal continued to trade sideways for third consecutive sessions.

- According to traders China has ample stocks of soymeal and soybean at their ports and thus China is not in hurry to buy Indian soymeal. A few booking can happen but expectations of huge amount of soymeal exports aren't visible nearby. Iran thus remains crucial for Indian soymeal exports pace.
- Soymeal stocks in US have increased and by Sep ends the stocks were high by 38% m-o-m. This has kept the soymeal prices under pressure despite the rise in Soybean prices. Under the influence of which Argentinean soymeal prices doesn't seems to rise aggressively and in repercussion till India is not able to exports is surplus Indian bean complex has very limited potential for any rally in near term.

Soy DOC Rates at Different Centers			
Centres	Ex-factory rates (Rs/ton)		
	14-Nov-18	13-Nov-18	Parity To
Indore - 45%, Jute Bag	27500	27700	Gujarat, MP
Kota - 45%, PP Bag	27600	27800	Rajasthan, Del, Punjab, Haryana
Dhulia/Jalna - 45%, PP Bag	29000	29300	Mumbai, Maharashtra
Nagpur - 45%, PP Bag	28800	29000	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Nanded	28300	29000	Andhra, AP, Kar ,TN
Latur	29800	30000	-
Sangli	29200	29300	Local and South
Solapur	29200	29200	Local and South
Akola – 45%, PP Bag	27800	28000	Andhra, Chattisgarh, Orrisa,Jharkhand, WB
Hingoli	28500	29300	Andhra, Chattisgarh, Orrisa,Jharkhand, WB
Bundi	27400	27600	-

Soy DOC at Ports			
Centers	Port Price		
	13-Nov-18	12-Nov-18	Change
Kandla (FOR) (INR/MT)	29100	28800	300
Kandla (FAS) (USD/MT)	401	395	6
CNF Indonesia – Yellow SBM (USD/MT)	388	383	5

Rapeseed Meal	13-Nov-18	12-Nov-18	Change
FAS Kandla (USD/MT)	225	223	2
FOR Kandla (Rs/MT)	16500	16400	100
FOR Mundra (Rs/MT)	16900	16800	100

CNF Indonesia (USD/MT)	247	248	-1
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International Soy DOC			
Argentina FOB USD/MT	13-Nov-18	12-Nov-18	Change
Soybean Pellets	331	Closed	-
Soybean Cake Flour	331	Closed	-
Soya Meal	334	Closed	-
Soy Expellers	334	Closed	-

Sunflower (DOC) Rates	Ex-factory rates (Rs/ton)		
Centers	14-Nov-18	13-Nov-18	Change
Adoni	19500	19500	Unch
Khamgaon	Unq	Unq	-
Parli	Unq	Unq	-
Latur	Unq	Unq	-

Groundnut Meal (Rs/MT)	14-Nov-18	13-Nov-18	Change
Basis 45%, Saurashtra	25000	25000	Unch
Basis 40%, Saurashtra	22000	22000	Unch
GN Cake, Gondal	25000	25000	Unch

Mustard DOC	14-Nov-18	13-Nov-18	Change
Jaipur (Plant delivery)	15800	16000	-200
Kandla (FOR Rs/MT)	16300	16400	-100

Mumbai Oil Meal Quotes:			
Rs/M.T.	14-Nov-18	13-Nov-18	Change
G.N. Extr (45%)	Unq	Unq	-
Kardi Extr	Unq	Unq	-
Undec Cottonseed Exp	22000	22000	Unch
Rice Bran Extr.	Unq	Unq	-
Sunflower Extr.	21000	20550	450
Rapeseed Extr.	Unq	Unq	-
Soymeal 48%	26609	27700	-1091
Castor Extr.	6550	Unq	-

Outlook: The oil meal basket is expected to remain range bound in coming days.

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