

Cash soymeal showed sideways to firm movement following firm cues from global soybean market. CBOT soymeal continued to trade firm after trading in a range for three sessions.

- According to traders China has ample stocks of soymeal and soybean at their ports and thus China is not in hurry to buy Indian soymeal. A few booking can happen but expectations of huge amount of soymeal exports aren't visible nearby. Iran thus remains crucial for Indian soymeal exports pace.
- Soymeal stocks in US have increased and by Sep ends the stocks were high by 38% m-o-m. This has kept the soymeal prices under pressure despite the rise in Soybean prices. Under the influence of which Argentinean soymeal prices doesn't seems to rise aggressively and in repercussion till India is not able to exports is surplus Indian bean complex has very limited potential for any rally in near term.

Soy DOC Rates at Different Centers			
Centres	Ex-factory rates (Rs/ton)		
	15-Nov-18	14-Nov-18	Parity To
Indore - 45%, Jute Bag	27500	27500	Gujarat, MP
Kota - 45%, PP Bag	27600	27600	Rajasthan, Del, Punjab, Haryana
Dhulia/Jalna - 45%, PP Bag	29000	29000	Mumbai, Maharashtra
Nagpur - 45%, PP Bag	28500	28800	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Nanded	29500	28300	Andhra, AP, Kar ,TN
Latur	30000	29800	-
Sangli	29300	29200	Local and South
Solapur	29200	29200	Local and South
Akola – 45%, PP Bag	27800	27800	Andhra, Chattisgarh, Orrisa,Jharkhand, WB
Hingoli	29500	28500	Andhra, Chattisgarh, Orrisa,Jharkhand, WB
Bundi	27400	27400	-

Soy DOC at Ports			
Centers	Port Price		
	14-Nov-18	13-Nov-18	Change
Kandla (FOR) (INR/MT)	28700	29100	-400
Kandla (FAS) (USD/MT)	398	401	-3
CNF Indonesia – Yellow SBM (USD/MT)	383	388	-5

Rapeseed Meal	14-Nov-18	13-Nov-18	Change
FAS Kandla (USD/MT)	225	225	Unch
FOR Kandla (Rs/MT)	16400	16500	-100
FOR Mundra (Rs/MT)	16800	16900	-100

CNF Indonesia (USD/MT)	247	247	Unch
------------------------	-----	-----	------

International Soy DOC			
Argentina FOB USD/MT	14-Nov-18	13-Nov-18	Change
Soybean Pellets	333	329	4
Soybean Cake Flour	333	329	4
Soya Meal	330	333	-3
Soy Expellers	330	333	-3

Sunflower (DOC) Rates	Ex-factory rates (Rs/ton)		
Centers	15-Nov-18	14-Nov-18	Change
Adoni	19500	19500	Unch
Khamgaon	Unq	Unq	-
Parli	Unq	Unq	-
Latur	Unq	Unq	-

Groundnut Meal (Rs/MT)	15-Nov-18	14-Nov-18	Change
Basis 45%, Saurashtra	25000	25000	Unch
Basis 40%, Saurashtra	22000	22000	Unch
GN Cake, Gondal	25000	25000	Unch

Mustard DOC	15-Nov-18	14-Nov-18	Change
Jaipur (Plant delivery)	15800	15800	Unch
Kandla (FOR Rs/MT)	16400	16300	100

Mumbai Oil Meal Quotes:			
Rs/M.T.	15-Nov-18	14-Nov-18	Change
G.N. Extr (45%)	Unq	Unq	-
Kardi Extr	Unq	Unq	-
Undec Cottonseed Exp	22000	22000	Unch
Rice Bran Extr.	Unq	Unq	-
Sunflower Extr.	21000	21000	Unch
Rapeseed Extr.	Unq	Unq	-
Soymeal 48%	28696	26609	2087
Castor Extr.	6550	6550	Unch

**Outlook:** The oil meal basket is expected to remain range bound in coming days.

**Disclaimer**

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/disclaimer.php> © 2018 Indian Agribusiness Systems Ltd.