

Cash soymeal market gained on positive soymeal exports data. CBOT soymeal continued to trade sideways for second consecutive sessions.

- According to traders China has ample stocks of soymeal and soybean at their ports and thus China is not in hurry to buy Indian soymeal. A few booking can happen but expectations of huge amount of soymeal exports aren't visible nearby. Iran thus remains crucial for Indian soymeal exports pace.
- Soymeal stocks in US have increased and by Sep ends the stocks were high by 38% m-o-m. This has kept the soymeal prices under pressure despite the rise in Soybean prices. Under the influence of which Argentinean soymeal prices doesn't seems to rise aggressively and in repercussion till India is not able to exports is surplus Indian bean complex has very limited potential for any rally in near term.

Soy DOC Rates at Different Centers			
Centres	Ex-factory rates (Rs/ton)		
	16-Nov-18	15-Nov-18	Parity To
Indore - 45%, Jute Bag	27500	27500	Gujarat, MP
Kota - 45%, PP Bag	27600	27600	Rajasthan, Del, Punjab, Haryana
Dhulia/Jalna - 45%, PP Bag	29000	29000	Mumbai, Maharashtra
Nagpur - 45%, PP Bag	28900	28500	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Nanded	29500	29500	Andhra, AP, Kar ,TN
Latur	30000	30000	-
Sangli	#N/A	29300	Local and South
Solapur	29200	29200	Local and South
Akola – 45%, PP Bag	27800	27800	Andhra, Chattisgarh, Orrisa,Jharkhand, WB
Hingoli	29500	29500	Andhra, Chattisgarh, Orrisa,Jharkhand, WB
Bundi	27400	27400	-

Soy DOC at Ports			
Centers	Port Price		
	15-Nov-18	14-Nov-18	Change
Kandla (FOR) (INR/MT)	Unq	28700	-
Kandla (FAS) (USD/MT)	#VALUE!	398	-
CNF Indonesia – Yellow SBM (USD/MT)	Unq	383	-

Rapeseed Meal	15-Nov-18	14-Nov-18	Change
FAS Kandla (USD/MT)	0	225	-225
FOR Kandla (Rs/MT)	0	16400	-16400
FOR Mundra (Rs/MT)	0	16800	-16800
CNF Indonesia (USD/MT)	0	247	-247

International Soy DOC			
Argentina FOB USD/MT	15-Nov-18	14-Nov-18	Change
Soybean Pellets	333	333	Unch
Soybean Cake Flour	333	333	Unch
Soya Meal	332	330	2
Soy Expellers	332	330	2

Sunflower (DOC) Rates	Ex-factory rates (Rs/ton)		
Centers	16-Nov-18	15-Nov-18	Change
Adoni	19500	19500	Unch
Khamgaon	Unq	Unq	-
Parli	Unq	Unq	-
Latur	Unq	Unq	-

Groundnut Meal (Rs/MT)	16-Nov-18	15-Nov-18	Change
Basis 45%, Saurashtra	25000	25000	Unch
Basis 40%, Saurashtra	22000	22000	Unch
GN Cake, Gondal	25000	25000	Unch

Mustard DOC	16-Nov-18	15-Nov-18	Change
Jaipur (Plant delivery)	15800	15800	Unch
Kandla (FOR Rs/MT)	16400	16400	Unch

Mumbai Oil Meal Quotes:			
Rs/M.T.	16-Nov-18	15-Nov-18	Change
G.N. Extr (45%)	Unq	Unq	-
Kardi Extr	Unq	Unq	-
Undec Cottonseed Exp	22000	22000	Unch
Rice Bran Extr.	Unq	Unq	-
Sunflower Extr.	21000	21000	Unch
Rapeseed Extr.	Unq	Unq	-
Soymeal 48%	28696	28696	Unch
Castor Extr.	6550	6550	Unch

Outlook: The oil meal basket is expected to remain range bound in coming days.

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