

Cash soymeal market gained on positive soymeal exports data.

- According to traders China has ample stocks of soymeal and soybean at their ports and thus China is not in hurry to buy Indian soymeal. A few booking can happen but expectations of huge amount of soymeal exports aren't visible nearby. Iran thus remains crucial for Indian soymeal exports pace.
- Soymeal stocks in US have increased and by Sep ends the stocks were high by 38% m-o-m. This has kept the soymeal prices under pressure despite the rise in Soybean prices. Under the influence of which Argentinean soymeal prices doesn't seems to rise aggressively and in repercussion till India is not able to exports is surplus Indian bean complex has very limited potential for any rally in near term.

Soy DOC Rates at Different Centers			
Centres	Ex-factory rates (Rs/ton)		
	17-Nov-18	16-Nov-18	Parity To
Indore - 45%, Jute Bag	27500	27500	Gujarat, MP
Kota - 45%, PP Bag	27600	27600	Rajasthan, Del, Punjab, Haryana
Dhulia/Jalna - 45%, PP Bag	29000	29000	Mumbai, Maharashtra
Nagpur - 45%, PP Bag	28500	28900	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Nanded	29300	29500	Andhra, AP, Kar ,TN
Latur	29800	30000	-
Sangli	#N/A	29300	Local and South
Solapur	29200	29200	Local and South
Akola – 45%, PP Bag	28000	27800	Andhra, Chattisgarh, Orrisa,Jharkhand, WB
Hingoli	29300	29500	Andhra, Chattisgarh, Orrisa,Jharkhand, WB
Bundi	27400	27400	-

Soy DOC at Ports			
Centers	Port Price		
	16-Nov-18	15-Nov-18	Change
Kandla (FOR) (INR/MT)	28800	Unq	-
Kandla (FAS) (USD/MT)	401	#VALUE!	-
CNF Indonesia – Yellow SBM (USD/MT)	392	Unq	-

Rapeseed Meal	16-Nov-18	15-Nov-18	Change
FAS Kandla (USD/MT)	225	Unq	-
FOR Kandla (Rs/MT)	16400	Unq	-
FOR Mundra (Rs/MT)	16800	Unq	-
CNF Indonesia (USD/MT)	245	Unq	-

International Soy DOC			
Argentina FOB USD/MT	16-Nov-18	15-Nov-18	Change
Soybean Pellets	0	333	-333
Soybean Cake Flour	0	333	-333
Soya Meal	0	332	-332
Soy Expellers	0	332	-332

Sunflower (DOC) Rates	Ex-factory rates (Rs/ton)		
Centers	17-Nov-18	16-Nov-18	Change
Adoni	19500	19500	Unch
Khamgaon	Unq	Unq	-
Parli	Unq	Unq	-
Latur	Unq	Unq	-

Groundnut Meal (Rs/MT)	17-Nov-18	16-Nov-18	Change
Basis 45%, Saurashtra	25500	25000	500
Basis 40%, Saurashtra	22500	22000	500
GN Cake, Gondal	26000	25000	1000

Mustard DOC	17-Nov-18	16-Nov-18	Change
Jaipur (Plant delivery)	15800	15800	Unch
Kandla (FOR Rs/MT)	16400	16400	Unch

Mumbai Oil Meal Quotes:			
Rs/M.T.	17-Nov-18	16-Nov-18	Change
G.N. Extr (45%)	Unq	Unq	-
Kardi Extr	Unq	Unq	-
Undec Cottonseed Exp	22000	22000	Unch
Rice Bran Extr.	Unq	Unq	-
Sunflower Extr.	21000	21000	Unch
Rapeseed Extr.	Unq	Unq	-
Soymeal 48%	28696	28696	Unch
Castor Extr.	Unq	6550	-

Outlook: The oil meal basket is expected to remain range bound in coming days.

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