

Cash soymeal stayed steady in MP and Rajasthan markets while some firmness was seen in Maharashtra. Port delivery prices for soymeal as well as rapeseed meal stayed largely unchanged. CBOT soymeal gave up the previous day's gains to close at 305.50/MT. A breakthrough in China-US trade impasse may lead CBOT soybean as well as soymeal higher but might be detrimental to Indian prices.

- According to traders China has ample stocks of soymeal and soybean at their ports and thus China is not in hurry to buy Indian soymeal. A few booking can happen but expectations of huge amount of soymeal exports aren't visible nearby. Iran thus remains crucial for Indian soymeal exports pace.

Soy DOC Rates at Different Centers			
Centres	Ex-factory rates (Rs/ton)		
	19-Nov-18	17-Nov-18	Parity To
Indore - 45%, Jute Bag	27500	27500	Gujarat, MP
Kota - 45%, PP Bag	27600	27600	Rajasthan, Del, Punjab, Haryana
Dhulia/Jalna - 45%, PP Bag	29000	29000	Mumbai, Maharashtra
Nagpur - 45%, PP Bag	28700	28500	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Nanded	29000	29300	Andhra, AP, Kar, TN
Latur	30000	29800	-
Sangli	29200	29000	Local and South
Solapur	29500	29200	Local and South
Akola – 45%, PP Bag	27700	28000	Andhra, Chattisgarh, Orissa, Jharkhand, WB
Hingoli	29300	29300	Andhra, Chattisgarh, Orissa, Jharkhand, WB
Bundi	27400	27400	-

Soy DOC at Ports			
Centers	Port Price		
	17-Nov-18	16-Nov-18	Change
Kandla (FOR) (INR/MT)	28800	28800	Unch
Kandla (FAS) (USD/MT)	401	401	0
CNF Indonesia – Yellow SBM (USD/MT)	392	392	Unch

Rapeseed Meal	17-Nov-18	16-Nov-18	Change
FAS Kandla (USD/MT)	225	225	Unch
FOR Kandla (Rs/MT)	16400	16400	Unch
FOR Mundra (Rs/MT)	16800	16800	Unch
CNF Indonesia (USD/MT)	245	245	Unch

International Soy DOC			
Argentina FOB USD/MT	17-Nov-18	16-Nov-18	Change
Soybean Pellets	Closed	337	-
Soybean Cake Flour	Closed	337	-
Soya Meal	Closed	332	-
Soy Expellers	Closed	332	-

Sunflower (DOC) Rates	Ex-factory rates (Rs/ton)		
Centers	19-Nov-18	17-Nov-18	Change
Adoni	19500	19500	Unch
Khamgaon	Unq	Unq	-
Parli	Unq	Unq	-
Latur	Unq	Unq	-

Groundnut Meal (Rs/MT)	19-Nov-18	17-Nov-18	Change
Basis 45%, Saurashtra	25500	25500	Unch
Basis 40%, Saurashtra	22500	22500	Unch
GN Cake, Gondal	26000	26000	Unch

Mustard DOC	19-Nov-18	17-Nov-18	Change
Jaipur (Plant delivery)	15800	15800	Unch
Kandla (FOR Rs/MT)	16300	16400	-100

Mumbai Oil Meal Quotes:			
Rs/M.T.	19-Nov-18	17-Nov-18	Change
G.N. Extr (45%)	Unq	Unq	-
Kardi Extr	Unq	Unq	-
Undec Cottonseed Exp	22000	22000	Unch
Rice Bran Extr.	Unq	Unq	-
Sunflower Extr.	21000	21000	Unch
Rapeseed Extr.	Unq	Unq	-
Soymeal 48%	28696	28696	Unch
Castor Extr.	Unq	Unq	-

Outlook: *The oil meal basket is expected to remain range bound in coming days.*

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