

Cash soymeal continued steady to firm tone amid good demand in the domestic market. CBOT soymeal witnessed easy tone after the previous day's recovery.

- According to the latest vessel line up data vessel with a capacity of 54000 tons has been berthed on 18th Nov and 35000 tons has been berthed on 16th November for exports of soymeal.
- The total sown area under rabi oilseeds, as on 22nd November 2018, is higher compared to the previous year's level which is up by 0.08% at 57.34 lakh hectares compared to 57.29 lakh hectares during the corresponding period last year.
- According to traders China has ample stocks of soymeal and soybean at their ports and thus China is not in hurry to buy Indian soymeal. A few booking can happen but expectations of huge amount of soymeal exports aren't visible nearby. Iran thus remains crucial for Indian soymeal exports pace.

Soy DOC Rates at Different Centers			
Centres	Ex-factory rates (Rs/ton)		
	22-Nov-18	21-Nov-18	Parity To
Indore - 45%, Jute Bag	27700	27500	Gujarat, MP
Kota - 45%, PP Bag	28000	27800	Rajasthan, Del, Punjab, Haryana
Dhulia/Jalna - 45%, PP Bag	29300	29200	Mumbai, Maharashtra
Nagpur - 45%, PP Bag	29100	29000	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Nanded	29300	29300	Andhra, AP, Kar, TN
Latur	30300	30000	-
Sangli	29500	29300	Local and South
Solapur	29700	29600	Local and South
Akola – 45%, PP Bag	28300	28200	Andhra, Chattisgarh, Orissa, Jharkhand, WB
Hingoli	29500	29300	Andhra, Chattisgarh, Orissa, Jharkhand, WB
Bundi	27800	27600	-

Soy DOC at Ports			
Centers	Port Price		
	21-Nov-18	20-Nov-18	Change
Kandla (FOR) (INR/MT)	29200	29000	200
Kandla (FAS) (USD/MT)	410	407	3
CNF Indonesia – Yellow SBM (USD/MT)	395	393	2

Rapeseed Meal	21-Nov-18	20-Nov-18	Change
FAS Kandla (USD/MT)	225	226	-1
FOR Kandla (Rs/MT)	16300	16300	Unch
FOR Mundra (Rs/MT)	16600	16700	-100
CNF Indonesia (USD/MT)	246	245	1

International Soy DOC			
Argentina FOB USD/MT	21-Nov-18	20-Nov-18	Change
Soybean Pellets	331	333	-2
Soybean Cake Flour	331	333	-2
Soya Meal	330	329	1
Soy Expellers	330	329	1

Sunflower (DOC) Rates	Ex-factory rates (Rs/ton)		
Centers	22-Nov-18	21-Nov-18	Change
Adoni	20000	19500	500
Khamgaon	Unq	Unq	-
Parli	Unq	Unq	-
Latur	Unq	Unq	-

Groundnut Meal (Rs/MT)	22-Nov-18	21-Nov-18	Change
Basis 45%, Saurashtra	25000	25000	Unch
Basis 40%, Saurashtra	22500	22500	Unch
GN Cake, Gondal	25500	25500	Unch

Mustard DOC	22-Nov-18	21-Nov-18	Change
Jaipur (Plant delivery)	15700	15700	Unch
Kandla (FOR Rs/MT)	16100	16100	Unch

Mumbai Oil Meal Quotes:			
Rs/M.T.	22-Nov-18	21-Nov-18	Change
G.N. Extr (45%)	Unq	Unq	-
Kardi Extr	Unq	Unq	-
Undec Cottonseed Exp	22300	22300	Unch
Rice Bran Extr.	Unq	Unq	-
Sunflower Extr.	22000	22000	Unch
Rapeseed Extr.	Unq	Unq	-
Soymeal 48%	28904	28696	208
Castor Extr.	6400	6400	Unch

Outlook: The oil meal basket is expected to remain range bound in coming days.

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