

Cash soymeal witnessed steady to firm tone in various centers amid demand in the cash market. CBOT soymeal featured weak tone on lower weekly exports sales of soymeal compared to previous week.

- Net sales of 229,700 MT for 2018/2019 were reported for Mexico (53,100 MT), Colombia (35,300 MT, including 9,100 MT switched from unknown destinations), Ecuador (32,500 MT), Germany (32,100 MT, including 30,000 MT switched from unknown destinations), and Cuba (22,000 MT), were partially offset by reductions for unknown destinations (43,600 MT) and El Salvador (300 MT). For 2019/2020, total net sales were reported for Mexico (9,600 MT). Exports of 270,200 MT--a marketing-year high--were reported to the Philippines (54,200 MT), Colombia (36,300 MT), Mexico (35,100 MT), Germany (32,100 MT), and the Dominican Republic (26,100 MT). The current week's net sales for 2018/19 are lower compared to net sales of 432,300 MT during the previous week.
- According to the latest vessel line up data vessel with a capacity of 54000 tons has been berthed on 18th Nov and 35000 tons has been berthed on 16th November for exports of soymeal.
- The total sown area under rabi oilseeds, as on 22nd November 2018, is higher compared to the previous year's level which is up by 0.08% at 57.34 lakh hectares compared to 57.29 lakh hectares during the corresponding period last year.

Soy DOC Rates at Different Centers			
Centres	Ex-factory rates (Rs/ton)		
	24-Nov-18	23-Nov-18	Parity To
Indore - 45%, Jute Bag	27700	27500	Gujarat, MP
Kota - 45%, PP Bag	28200	28000	Rajasthan, Del, Punjab, Haryana
Dhulia/Jalna - 45%, PP Bag	29500	29500	Mumbai, Maharashtra
Nagpur - 45%, PP Bag	29500	29500	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Nanded	29500	29200	Andhra, AP, Kar, TN
Latur	30700	30500	-
Sangli	29800	29500	Local and South
Solapur	30000	29700	Local and South
Akola – 45%, PP Bag	28200	28200	Andhra, Chattisgarh, Orissa, Jharkhand, WB
Hingoli	29500	29500	Andhra, Chattisgarh, Orissa, Jharkhand, WB
Bundi	28000	27800	-

Soy DOC at Ports			
Centers	Port Price		
	23-Nov-18	22-Nov-18	Change
Kandla (FOR) (INR/MT)	29100	29200	-100
Kandla (FAS) (USD/MT)	412	410	1
CNF Indonesia – Yellow SBM (USD/MT)	395	395	Unch

Rapeseed Meal	23-Nov-18	22-Nov-18	Change
FAS Kandla (USD/MT)	225	225	Unch

FOR Kandla (Rs/MT)	16100	16300	-200
FOR Mundra (Rs/MT)	16500	16600	-100
CNF Indonesia (USD/MT)	245	246	-1

International Soy DOC			
Argentina FOB USD/MT	23-Nov-18	22-Nov-18	Change
Soybean Pellets	329	331	-2
Soybean Cake Flour	329	331	-2
Soya Meal	327	330	-3
Soy Expellers	327	330	-3

Sunflower (DOC) Rates	Ex-factory rates (Rs/ton)		
Centers	24-Nov-18	23-Nov-18	Change
Adoni	20000	20000	Unch
Khamgaon	Unq	Unq	-
Parli	Unq	Unq	-
Latur	Unq	Unq	-

Groundnut Meal (Rs/MT)	24-Nov-18	23-Nov-18	Change
Basis 45%, Saurashtra	26000	25200	800
Basis 40%, Saurashtra	23500	22500	1000
GN Cake, Gondal	26000	25500	500

Mustard DOC	24-Nov-18	23-Nov-18	Change
Jaipur (Plant delivery)	15600	15600	Unch
Kandla (FOR Rs/MT)	16100	16100	Unch

Mumbai Oil Meal Quotes:			
Rs/M.T.	24-Nov-18	23-Nov-18	Change
G.N. Extr (45%)	Unq	Unq	-
Kardi Extr	Unq	Unq	-
Undec Cottonseed Exp	22300	22300	Unch
Rice Bran Extr.	Unq	Unq	-
Sunflower Extr.	22500	22000	500
Rapeseed Extr.	Unq	Unq	-
Soymeal 48%	29009	28696	313
Castor Extr.	Unq	Unq	-

Outlook: *The oil meal basket is expected to remain range bound in coming days.*

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