

Cash soymeal noticed steady to firm tone except slight weakness in Latur and Solapur markets. CBOT soymeal featured weak tone on Friday amid lower weekly exports sales of soymeal compared to previous week.

- Soy meal ready for ready delivery in PP bags at Dhule was quoted at 29500+GST by MOEPL. This is with 47% protein content. However, it was quoted at 30200+GST at Latur by Octagon for delivery in the next 10 days. This is with 46% protein content and it was quoted at 30900+GST for 47% protein content.
- Net sales of 229,700 MT for 2018/2019 were reported for Mexico (53,100 MT), Colombia (35,300 MT, including 9,100 MT switched from unknown destinations), Ecuador (32,500 MT), Germany (32,100 MT, including 30,000 MT switched from unknown destinations), and Cuba (22,000 MT), were partially offset by reductions for unknown destinations (43,600 MT) and El Salvador (300 MT). For 2019/2020, total net sales were reported for Mexico (9,600 MT). Exports of 270,200 MT--a marketing-year high--were reported to the Philippines (54,200 MT), Colombia (36,300 MT), Mexico (35,100 MT), Germany (32,100 MT), and the Dominican Republic (26,100 MT). The current week's net sales for 2018/19 are lower compared to net sales of 432,300 MT during the previous week.
- The total sown area under rabi oilseeds, as on 22nd November 2018, is higher compared to the previous year's level which is up by 0.08% at 57.34 lakh hectares compared to 57.29 lakh hectares during the corresponding period last year.

Soy DOC Rates at Different Centers			
Centres	Ex-factory rates (Rs/ton)		
	26-Nov-18	24-Nov-18	Parity To
Indore - 45%, Jute Bag	28000	27700	Gujarat, MP
Kota - 45%, PP Bag	28400	28200	Rajasthan, Del, Punjab, Haryana
Dhulia/Jalna - 45%, PP Bag	29500	29500	Mumbai, Maharashtra
Nagpur - 45%, PP Bag	29500	29500	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Nanded	30000	29500	Andhra, AP, Kar, TN
Latur	30500	30700	-
Sangli	30200	29800	Local and South
Solapur	29800	30000	Local and South
Akola – 45%, PP Bag	28200	28200	Andhra, Chattisgarh, Orissa, Jharkhand, WB
Hingoli	30000	29500	Andhra, Chattisgarh, Orissa, Jharkhand, WB
Bundi	28200	28000	-

Soy DOC at Ports			
Centers	Port Price		
	24-Nov-18	23-Nov-18	Change
Kandla (FOR) (INR/MT)	29200	29100	100
Kandla (FAS) (USD/MT)	413	412	1
CNF Indonesia – Yellow SBM (USD/MT)	395	395	Unch

Rapeseed Meal	24-Nov-18	23-Nov-18	Change
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FAS Kandla (USD/MT)	225	225	Unch
FOR Kandla (Rs/MT)	16100	16100	Unch
FOR Mundra (Rs/MT)	16500	16500	Unch
CNF Indonesia (USD/MT)	245	245	Unch

International Soy DOC			
Argentina FOB USD/MT	24-Nov-18	23-Nov-18	Change
Soybean Pellets	Closed	329	-
Soybean Cake Flour	Closed	329	-
Soya Meal	Closed	327	-
Soy Expellers	Closed	327	-

Sunflower (DOC) Rates	Ex-factory rates (Rs/ton)		
Centers	26-Nov-18	24-Nov-18	Change
Adoni	20000	20000	Unch
Khamgaon	Unq	Unq	-
Parli	Unq	Unq	-
Latur	Unq	Unq	-

Groundnut Meal (Rs/MT)	26-Nov-18	24-Nov-18	Change
Basis 45%, Saurashtra	25500	26000	-500
Basis 40%, Saurashtra	23000	23500	-500
GN Cake, Gondal	26000	26000	Unch

Mustard DOC	26-Nov-18	24-Nov-18	Change
Jaipur (Plant delivery)	15500	15600	-100
Kandla (FOR Rs/MT)	16000	16100	-100

Mumbai Oil Meal Quotes:			
Rs/M.T.	26-Nov-18	24-Nov-18	Change
G.N. Extr (45%)	Unq	Unq	-
Kardi Extr	Unq	Unq	-
Undec Cottonseed Exp	Unq	22300	-
Rice Bran Extr.	Unq	Unq	-
Sunflower Extr.	23000	22500	500
Rapeseed Extr.	Unq	Unq	-
Soymeal 48%	29217	29009	208
Castor Extr.	6150	Unq	-

Outlook: *The oil meal basket is expected to remain range bound in coming days.*

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