

Cash soymeal featured weak tone in various centers following easy tone in CBOT soymeal. CBOT soymeal closed lower ahead of the G20 meet scheduled this week in Buenos Aires.

- Soy meal ready for ready delivery in PP bags at Dhule was quoted at 29200+GST by MOEPL. This is with 47% protein content. However, it was quoted at 30000+GST at Latur by ADM. This is with 46% protein content.
- Net sales of 229,700 MT for 2018/2019 were reported for Mexico (53,100 MT), Colombia (35,300 MT, including 9,100 MT switched from unknown destinations), Ecuador (32,500 MT), Germany (32,100 MT, including 30,000 MT switched from unknown destinations), and Cuba (22,000 MT), were partially offset by reductions for unknown destinations (43,600 MT) and El Salvador (300 MT). For 2019/2020, total net sales were reported for Mexico (9,600 MT). Exports of 270,200 MT--a marketing-year high--were reported to the Philippines (54,200 MT), Colombia (36,300 MT), Mexico (35,100 MT), Germany (32,100 MT), and the Dominican Republic (26,100 MT). The current week's net sales for 2018/19 are lower compared to net sales of 432,300 MT during the previous week.

Soy DOC Rates at Different Centers			
Centres	Ex-factory rates (Rs/ton)		
	27-Nov-18	26-Nov-18	Parity To
Indore - 45%, Jute Bag	27700	28000	Gujarat, MP
Kota - 45%, PP Bag	28200	28400	Rajasthan, Del, Punjab, Haryana
Dhulia/Jalna - 45%, PP Bag	29200	29500	Mumbai, Maharashtra
Nagpur - 45%, PP Bag	29000	29500	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Nanded	29300	30000	Andhra, AP, Kar, TN
Latur	30000	30500	-
Sangli	30000	30200	Local and South
Solapur	29800	29800	Local and South
Akola – 45%, PP Bag	28000	28200	Andhra, Chattisgarh, Orissa, Jharkhand, WB
Hingoli	29800	30000	Andhra, Chattisgarh, Orissa, Jharkhand, WB
Bundi	28000	28200	-

Soy DOC at Ports			
Centers	Port Price		
	26-Nov-18	24-Nov-18	Change
Kandla (FOR) (INR/MT)	29000	29200	-200
Kandla (FAS) (USD/MT)	410	413	-3
CNF Indonesia – Yellow SBM (USD/MT)	394	395	-1

Rapeseed Meal	26-Nov-18	24-Nov-18	Change
FAS Kandla (USD/MT)	225	225	Unch
FOR Kandla (Rs/MT)	16100	16100	Unch
FOR Mundra (Rs/MT)	16500	16500	Unch

CNF Indonesia (USD/MT)	245	245	Unch
------------------------	-----	-----	------

International Soy DOC			
Argentina FOB USD/MT	26-Nov-18	24-Nov-18	Change
Soybean Pellets	325	Closed	-
Soybean Cake Flour	325	Closed	-
Soya Meal	326	Closed	-
Soy Expellers	326	Closed	-

Sunflower (DOC) Rates	Ex-factory rates (Rs/ton)		
Centers	27-Nov-18	26-Nov-18	Change
Adoni	20000	20000	Unch
Khamgaon	Unq	Unq	-
Parli	Unq	Unq	-
Latur	Unq	Unq	-

Groundnut Meal (Rs/MT)	27-Nov-18	26-Nov-18	Change
Basis 45%, Saurashtra	25500	25500	Unch
Basis 40%, Saurashtra	23000	23000	Unch
GN Cake, Gondal	26000	26000	Unch

Mustard DOC	27-Nov-18	26-Nov-18	Change
Jaipur (Plant delivery)	15500	15500	Unch
Kandla (FOR Rs/MT)	16000	16000	Unch

Mumbai Oil Meal Quotes:			
Rs/M.T.	27-Nov-18	26-Nov-18	Change
G.N. Extr (45%)	Unq	Unq	-
Kardi Extr	Unq	Unq	-
Undec Cottonseed Exp	21500	Unq	-
Rice Bran Extr.	Unq	Unq	-
Sunflower Extr.	23000	23000	Unch
Rapeseed Extr.	Unq	Unq	-
Soymeal 48%	28904	29217	-313
Castor Extr.	6150	6150	Unch

Outlook: The oil meal basket is expected to remain range bound in coming days.

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/disclaimer.php> © 2018 Indian Agribusiness Systems Ltd.