

Cash soymeal noticed range –bound to weak tone amid weakness in soymeal at CBOT. CBOT soymeal closed lower ahead of the G20 meet scheduled this week in Buenos Aires.

- The total sown area under rabi oilseeds, as on 30th November 2018, is higher compared to the previous year's level which is up by 10.21% at 63.14 lakh hectares compared to 62.90 lakh hectares during the corresponding period last year.
- Net sales of 189,500 MT of soybean cake and meal for 2018/2019 were down 18 percent from the previous week and 39 percent from the prior 4-week average according to the weekly export sales report released by the USDA. Increases were reported for Colombia (82,200 MT, including 34,200 MT switched from unknown destinations and decreases of 2,600 MT), Japan (51,100 MT, including 3,000 MT switched from unknown destinations), Peru (35,900 MT), and Canada (23,700 MT, including decreases of 1,500 MT) during the period November 16-22, 2018. Reductions were for unknown destinations (39,000 MT), Israel (16,000 MT), and Ecuador (500 MT). Exports of 209,900 MT were down 22 percent from the previous week and 8 percent from the prior 4-week average. The destinations were primarily for Indonesia (53,500 MT), Colombia (49,000 MT), Mexico (31,700 MT), Peru (20,600 MT), and Canada (14,800 MT). The current week's net sales for 2018/19 are lower compared to net sales of 229,700 MT during the previous week.

Soy DOC Rates at Different Centers			
Centres	Ex-factory rates (Rs/ton)		
	30-Nov-18	29-Nov-18	Parity To
Indore - 45%, Jute Bag	27700	27800	Gujarat, MP
Kota - 45%, PP Bag	28000	28200	Rajasthan, Del, Punjab, Haryana
Dhulia/Jalna - 45%, PP Bag	29300	29500	Mumbai, Maharashtra
Nagpur - 45%, PP Bag	29000	29000	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Nanded	29500	29500	Andhra, AP, Kar, TN
Latur	29700	30000	-
Sangli	29900	30000	Local and South
Solapur	30000	30000	Local and South
Akola – 45%, PP Bag	27800	28700	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Hingoli	29800	29300	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Bundi	27800	28000	-

Soy DOC at Ports			
Centers	Port Price		
	29-Nov-18	28-Nov-18	Change
Kandla (FOR) (INR/MT)	29200	29200	Unch
Kandla (FAS) (USD/MT)	418	413	5
CNF Indonesia – Yellow SBM (USD/MT)	400	393	7

Rapeseed Meal	29-Nov-18	28-Nov-18	Change
FAS Kandla (USD/MT)	225	228	-3
FOR Kandla (Rs/MT)	15900	15900	Unch
FOR Mundra (Rs/MT)	16200	16200	Unch
CNF Indonesia (USD/MT)	244	247	-3

International Soy DOC			
Argentina FOB USD/MT	29-Nov-18	28-Nov-18	Change
Soybean Pellets	329	329	Unch
Soybean Cake Flour	329	329	Unch
Soya Meal	328	326	2
Soy Expellers	328	326	2

Sunflower (DOC) Rates	Ex-factory rates (Rs/ton)		
Centers	30-Nov-18	29-Nov-18	Change
Adoni	20000	20000	Unch
Khamgaon	Unq	Unq	-
Parli	Unq	Unq	-
Latur	Unq	Unq	-

Groundnut Meal (Rs/MT)	30-Nov-18	29-Nov-18	Change
Basis 45%, Saurashtra	25500	25500	Unch
Basis 40%, Saurashtra	23000	23000	Unch
GN Cake, Gondal	26000	26000	Unch

Mustard DOC	30-Nov-18	29-Nov-18	Change
Jaipur (Plant delivery)	15100	15400	-300
Kandla (FOR Rs/MT)	15500	15800	-300

Mumbai Oil Meal Quotes:			
Rs/M.T.	30-Nov-18	29-Nov-18	Change
G.N. Extr (45%)	Unq	Unq	-
Kardi Extr	Unq	Unq	-
Undec Cottonseed Exp	21200	21500	-300
Rice Bran Extr.	Unq	Unq	-
Sunflower Extr.	23000	23000	Unch
Rapeseed Extr.	Unq	Unq	-

Soymeal 48%	28904	29009	-105
Castor Extr.	5950	5950	Unch

Outlook: *The oil meal basket is expected to remain range bound in coming days.*

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