

Cash soymeal noticed mixed tone in various market centers. CBOT soymeal witnessed recovery amid hopeful of positive talks with China at G20 summit.

- The total sown area under rabi oilseeds, as on 30th November 2018, is higher compared to the previous year's level which is up by 10.21% at 63.14 lakh hectares compared to 62.90 lakh hectares during the corresponding period last year.
- Net sales of 189,500 MT of soybean cake and meal for 2018/2019 were down 18 percent from the previous week and 39 percent from the prior 4-week average according to the weekly export sales report released by the USDA. Increases were reported for Colombia (82,200 MT, including 34,200 MT switched from unknown destinations and decreases of 2,600 MT), Japan (51,100 MT, including 3,000 MT switched from unknown destinations), Peru (35,900 MT), and Canada (23,700 MT, including decreases of 1,500 MT) during the period November 16-22, 2018. Reductions were for unknown destinations (39,000 MT), Israel (16,000 MT), and Ecuador (500 MT). Exports of 209,900 MT were down 22 percent from the previous week and 8 percent from the prior 4-week average. The destinations were primarily for Indonesia (53,500 MT), Colombia (49,000 MT), Mexico (31,700 MT), Peru (20,600 MT), and Canada (14,800 MT). The current week's net sales for 2018/19 are lower compared to net sales of 229,700 MT during the previous week.

| Soy DOC Rates at Different Centers | | | |
|-------------------------------------------|----------------------------------|------------------|-----------------------------------------------------|
| Centres | Ex-factory rates (Rs/ton) | | |
| | 1-Dec-18 | 30-Nov-18 | Parity To |
| Indore - 45%, Jute Bag | 27800 | 27700 | Gujarat, MP |
| Kota - 45%, PP Bag | 27700 | 28000 | Rajasthan, Del, Punjab, Haryana |
| Dhulia/Jalna - 45%, PP Bag | 29000 | 29300 | Mumbai, Maharashtra |
| Nagpur - 45%, PP Bag | 28600 | 29000 | Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN |
| Nanded | 29200 | 29500 | Andhra, AP, Kar, TN |
| Latur | 30000 | 29700 | - |
| Sangli | 29500 | 29900 | Local and South |
| Solapur | 29600 | 30000 | Local and South |
| Akola – 45%, PP Bag | 28700 | 28800 | Andhra, Chattisgarh, Orissa, Jharkhand, WB |
| Hingoli | 29800 | 29800 | Andhra, Chattisgarh, Orissa, Jharkhand, WB |
| Bundi | 27500 | 27800 | - |

| Soy DOC at Ports | | | |
|-------------------------------------|-------------------|------------------|---------------|
| Centers | Port Price | | |
| | 30-Nov-18 | 29-Nov-18 | Change |
| Kandla (FOR) (INR/MT) | 29000 | 29200 | -200 |
| Kandla (FAS) (USD/MT) | 416 | 418 | -1 |
| CNF Indonesia – Yellow SBM (USD/MT) | 402 | 400 | 2 |

| Rapeseed Meal | 30-Nov-18 | 29-Nov-18 | Change |
|----------------------|------------------|------------------|---------------|
| FAS Kandla (USD/MT) | 220 | 225 | -5 |
| FOR Kandla (Rs/MT) | 15600 | 15900 | -300 |

| | | | |
|------------------------|-------|-------|------|
| FOR Mundra (Rs/MT) | 16000 | 16200 | -200 |
| CNF Indonesia (USD/MT) | 244 | 244 | Unch |

| International Soy DOC | | | |
|-----------------------|-----------|-----------|--------|
| Argentina FOB USD/MT | 30-Nov-18 | 29-Nov-18 | Change |
| Soybean Pellets | Unq | 329 | - |
| Soybean Cake Flour | Unq | 329 | - |
| Soya Meal | Unq | 328 | - |
| Soy Expellers | Unq | 328 | - |

| Sunflower (DOC) Rates | Ex-factory rates (Rs/ton) | | |
|-----------------------|---------------------------|-----------|--------|
| Centers | 1-Dec-18 | 30-Nov-18 | Change |
| Adoni | 19700 | 20000 | -300 |
| Khamgaon | Unq | Unq | - |
| Parli | Unq | Unq | - |
| Latur | Unq | Unq | - |

| Groundnut Meal (Rs/MT) | 1-Dec-18 | 30-Nov-18 | Change |
|------------------------|----------|-----------|--------|
| Basis 45%, Saurashtra | 25500 | 25500 | Unch |
| Basis 40%, Saurashtra | 23000 | 23000 | Unch |
| GN Cake, Gondal | 26000 | 26000 | Unch |

| Mustard DOC | 1-Dec-18 | 30-Nov-18 | Change |
|-------------------------|----------|-----------|--------|
| Jaipur (Plant delivery) | 15100 | 15100 | Unch |
| Kandla (FOR Rs/MT) | 15500 | 15500 | Unch |

| Mumbai Oil Meal Quotes: | | | |
|-------------------------|----------|-----------|--------|
| Rs/M.T. | 1-Dec-18 | 30-Nov-18 | Change |
| G.N. Extr (45%) | Unq | Unq | - |
| Kardi Extr | Unq | Unq | - |
| Undec Cottonseed Exp | 21200 | 21200 | Unch |
| Rice Bran Extr. | Unq | Unq | - |
| Sunflower Extr. | 22500 | 23000 | -500 |
| Rapeseed Extr. | Unq | Unq | - |
| Soymeal 48% | 29009 | 28904 | 105 |
| Castor Extr. | 6000 | 5950 | 50 |

Outlook: The oil meal basket is expected to remain range bound in coming days.

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