

Cash soymeal noticed weak tone in different market centers following bearishness in soybean market. CBOT soymeal witnessed gap up of positive outcome at G20 summit.

- The total sown area under rabi oilseeds, as on 30th November 2018, is higher compared to the previous year's level which is up by 10.21% at 63.14 lakh hectares compared to 62.90 lakh hectares during the corresponding period last year.
- Net sales of 189,500 MT of soybean cake and meal for 2018/2019 were down 18 percent from the previous week and 39 percent from the prior 4-week average according to the weekly export sales report released by the USDA. Increases were reported for Colombia (82,200 MT, including 34,200 MT switched from unknown destinations and decreases of 2,600 MT), Japan (51,100 MT, including 3,000 MT switched from unknown destinations), Peru (35,900 MT), and Canada (23,700 MT, including decreases of 1,500 MT) during the period November 16-22, 2018. Reductions were for unknown destinations (39,000 MT), Israel (16,000 MT), and Ecuador (500 MT). Exports of 209,900 MT were down 22 percent from the previous week and 8 percent from the prior 4-week average. The destinations were primarily for Indonesia (53,500 MT), Colombia (49,000 MT), Mexico (31,700 MT), Peru (20,600 MT), and Canada (14,800 MT). The current week's net sales for 2018/19 are lower compared to net sales of 229,700 MT during the previous week.

Soy DOC Rates at Different Centers			
Centres	Ex-factory rates (Rs/ton)		
	3-Dec-18	1-Dec-18	Parity To
Indore - 45%, Jute Bag	27800	27800	Gujarat, MP
Kota - 45%, PP Bag	28000	27700	Rajasthan, Del, Punjab, Haryana
Dhulia/Jalna - 45%, PP Bag	29500	29000	Mumbai, Maharashtra
Nagpur - 45%, PP Bag	28800	28600	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Nanded	29200	29200	Andhra, AP, Kar, TN
Latur	29500	30000	-
Sangli	29800	29500	Local and South
Solapur	29300	29600	Local and South
Akola – 45%, PP Bag	28700	28700	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Hingoli	29500	29800	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Bundi	27800	27500	-

Soy DOC at Ports			
Centers	Port Price		
	1-Dec-18	30-Nov-18	Change
Kandla (FOR) (INR/MT)	28800	29000	-200
Kandla (FAS) (USD/MT)	413	416	-3
CNF Indonesia – Yellow SBM (USD/MT)	403	402	1

Rapeseed Meal	1-Dec-18	30-Nov-18	Change
FAS Kandla (USD/MT)	220	220	Unch
FOR Kandla (Rs/MT)	15500	15600	-100
FOR Mundra (Rs/MT)	15900	16000	-100

CNF Indonesia (USD/MT)	245	244	1
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International Soy DOC			
Argentina FOB USD/MT	1-Dec-18	30-Nov-18	Change
Soybean Pellets	Closed	Unq	-
Soybean Cake Flour	Closed	Unq	-
Soya Meal	Closed	Unq	-
Soy Expellers	Closed	Unq	-

Sunflower (DOC) Rates	Ex-factory rates (Rs/ton)		
Centers	3-Dec-18	1-Dec-18	Change
Adoni	19800	19700	100
Khamgaon	Unq	Unq	-
Parli	Unq	Unq	-
Latur	Unq	Unq	-

Groundnut Meal (Rs/MT)	3-Dec-18	1-Dec-18	Change
Basis 45%, Saurashtra	25500	25500	Unch
Basis 40%, Saurashtra	23000	23000	Unch
GN Cake, Gondal	26000	26000	Unch

Mustard DOC	3-Dec-18	1-Dec-18	Change
Jaipur (Plant delivery)	15000	15100	-100
Kandla (FOR Rs/MT)	15400	15500	-100

Mumbai Oil Meal Quotes:			
Rs/M.T.	3-Dec-18	1-Dec-18	Change
G.N. Extr (45%)	Unq	Unq	-
Kardi Extr	Unq	Unq	-
Undec Cottonseed Exp	21200	21200	Unch
Rice Bran Extr.	Unq	Unq	-
Sunflower Extr.	22000	22500	-500
Rapeseed Extr.	Unq	Unq	-
Soymeal 48%	29009	29009	Unch
Castor Extr.	5950	6000	-50

Outlook: The oil meal basket is expected to remain range bound in coming days.

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