

Cash soymeal weakened further at different market centers over persistent weakness in soybean. CBOT soymeal remained sideways in the early trade today.

- The total sown area under rabi oilseeds, as on 30th November 2018, is higher compared to the previous year's level which is up by 10.21% at 63.14 lakh hectares compared to 62.90 lakh hectares during the corresponding period last year.
- Indian soymeal has gained premium in last two weeks and such situation has the potential to restrict export queries. Argentinean meal has not been able to find any upward push as the CBOT meal is now relatively at discount over the bean as US soymeal stock rises.

Soy DOC Rates at Different Centers			
Centres	Ex-factory rates (Rs/ton)		
	7-Dec-18	6-Dec-18	Parity To
Indore - 45%, Jute Bag	26800	27000	Gujarat, MP
Kota - 45%, PP Bag	27400	27600	Rajasthan, Del, Punjab, Haryana
Dhulia/Jalna - 45%, PP Bag	28500	28700	Mumbai, Maharashtra
Nagpur - 45%, PP Bag	27700	28300	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Nanded	28700	29000	Andhra, AP, Kar, TN
Latur	29000	29000	-
Sangli	29000	29300	Local and South
Solapur	28500	29600	Local and South
Akola – 45%, PP Bag	27000	27300	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Hingoli	29000	29200	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Bundi	27200	27400	-

Soy DOC at Ports			
Centers	Port Price		
	6-Dec-18	5-Dec-18	Change
Kandla (FOR) (INR/MT)	28500	28800	-300
Kandla (FAS) (USD/MT)	401	408	-7
CNF Indonesia – Yellow SBM (USD/MT)	395	400	-5

Rapeseed Meal	6-Dec-18	5-Dec-18	Change
FAS Kandla (USD/MT)	215	215	Unch
FOR Kandla (Rs/MT)	15200	15200	Unch
FOR Mundra (Rs/MT)	15600	15600	Unch
CNF Indonesia (USD/MT)	235	236	-1

International Soy DOC			
Argentina FOB USD/MT	6-Dec-18	5-Dec-18	Change

Soybean Pellets	332	335	-3
Soybean Cake Flour	332	335	-3
Soya Meal	331	334	-3
Soy Expellers	331	334	-3

Sunflower (DOC) Rates	Ex-factory rates (Rs/ton)		
Centers	7-Dec-18	6-Dec-18	Change
Adoni	19800	19800	Unch
Khamgaon	Unq	Unq	-
Parli	Unq	Unq	-
Latur	Unq	Unq	-

Groundnut Meal (Rs/MT)	7-Dec-18	6-Dec-18	Change
Basis 45%, Saurashtra	24000	25000	-1000
Basis 40%, Saurashtra	22000	22500	-500
GN Cake, Gondal	24000	27000	-3000

Mustard DOC	7-Dec-18	6-Dec-18	Change
Jaipur (Plant delivery)	14600	14600	Unch
Kandla (FOR Rs/MT)	15100	15200	-100

Mumbai Oil Meal Quotes:			
Rs/M.T.	7-Dec-18	6-Dec-18	Change
G.N. Extr (45%)	Unq	Unq	-
Kardi Extr	Unq	Unq	-
Undec Cottonseed Exp	20800	20800	Unch
Rice Bran Extr.	Unq	Unq	-
Sunflower Extr.	22500	22500	Unch
Rapeseed Extr.	Unq	Unq	-
Soymeal 48%	27965	28696	-731
Castor Extr.	5150	5150	Unch

Outlook: The oil meal basket is expected to remain range bound in coming days.

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