

Cash soymeal market remained unchanged in the physical market today. CBOT soymeal remained sideways at Friday closing.

- The total sown area under rabi oilseeds, as on 30th November 2018, is higher compared to the previous year's level which is up by 10.21% at 63.14 lakh hectares compared to 62.90 lakh hectares during the corresponding period last year.
- Indian soymeal has gained premium in last two weeks and such situation has the potential to restrict export queries. Argentinean meal has not been able to find any upward push as the CBOT meal is now relatively at discount over the bean as US soymeal stock rises.

Soy DOC Rates at Different Centers			
Centres	Ex-factory rates (Rs/ton)		
	8-Dec-18	7-Dec-18	Parity To
Indore - 45%, Jute Bag	26800	26800	Gujarat, MP
Kota - 45%, PP Bag	27200	27400	Rajasthan, Del, Punjab, Haryana
Dhulia/Jalna - 45%, PP Bag	28700	28500	Mumbai, Maharashtra
Nagpur - 45%, PP Bag	27700	27700	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Nanded	28800	28700	Andhra, AP, Kar, TN
Latur	29000	29000	-
Sangli	29200	29000	Local and South
Solapur	28500	28500	Local and South
Akola – 45%, PP Bag	27000	27000	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Hingoli	29000	29000	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Bundi	27000	27200	-

Soy DOC at Ports			
Centers	Port Price		
	7-Dec-18	6-Dec-18	Change
Kandla (FOR) (INR/MT)	28600	28500	100
Kandla (FAS) (USD/MT)	405	401	4
CNF Indonesia – Yellow SBM (USD/MT)	385	395	-10

Rapeseed Meal	7-Dec-18	6-Dec-18	Change
FAS Kandla (USD/MT)	215	215	Unch
FOR Kandla (Rs/MT)	15200	15200	Unch
FOR Mundra (Rs/MT)	15600	15600	Unch
CNF Indonesia (USD/MT)	235	235	Unch

International Soy DOC			
Argentina FOB USD/MT	7-Dec-18	6-Dec-18	Change

Soybean Pellets	332	332	Unch
Soybean Cake Flour	332	332	Unch
Soya Meal	328	331	-3
Soy Expellers	328	331	-3

Sunflower (DOC) Rates	Ex-factory rates (Rs/ton)		
Centers	8-Dec-18	7-Dec-18	Change
Adoni	19800	19800	Unch
Khamgaon	Unq	Unq	-
Parli	Unq	Unq	-
Latur	Unq	Unq	-

Groundnut Meal (Rs/MT)	8-Dec-18	7-Dec-18	Change
Basis 45%, Saurashtra	24000	24000	Unch
Basis 40%, Saurashtra	22000	22000	Unch
GN Cake, Gondal	24000	24000	Unch

Mustard DOC	8-Dec-18	7-Dec-18	Change
Jaipur (Plant delivery)	14800	14600	200
Kandla (FOR Rs/MT)	15200	15100	100

Mumbai Oil Meal Quotes:			
Rs/M.T.	8-Dec-18	7-Dec-18	Change
G.N. Extr (45%)	Unq	Unq	-
Kardi Extr	Unq	Unq	-
Undec Cottonseed Exp	20800	20800	Unch
Rice Bran Extr.	Unq	Unq	-
Sunflower Extr.	22000	22500	-500
Rapeseed Extr.	Unq	Unq	-
Soymeal 48%	27965	27965	Unch
Castor Extr.	5150	5150	Unch

Outlook: The oil meal basket is expected to remain range bound in coming days.

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