

Cash soymeal market remained unchanged in the physical market today. CBOT soymeal remained sideways at Monday trading.

- The total sown area under rabi oilseeds, as on 30th November 2018, is higher compared to the previous year's level which is up by 10.21% at 63.14 lakh hectares compared to 62.90 lakh hectares during the corresponding period last year.
- Indian soymeal has gained premium in last two weeks and such situation has the potential to restrict export queries. Argentinean meal has not been able to find any upward push as the CBOT meal is now relatively at discount over the bean as US soymeal stock rises.

Soy DOC Rates at Different Centers			
Centres	Ex-factory rates (Rs/ton)		
	10-Dec-18	8-Dec-18	Parity To
Indore - 45%, Jute Bag	27000	26800	Gujarat, MP
Kota - 45%, PP Bag	27400	27200	Rajasthan, Del, Punjab, Haryana
Dhulia/Jalna - 45%, PP Bag	29000	28700	Mumbai, Maharashtra
Nagpur - 45%, PP Bag	27700	27700	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Nanded	28700	28800	Andhra, AP, Kar ,TN
Latur	29300	29000	-
Sangli	29000	29200	Local and South
Solapur	29500	28500	Local and South
Akola – 45%, PP Bag	27200	27000	Andhra, Chattisgarh, Orrisa,Jharkhand, WB
Hingoli	29000	29000	Andhra, Chattisgarh, Orrisa,Jharkhand, WB
Bundi	27200	27000	-

Soy DOC at Ports			
Centers	Port Price		
	8-Dec-18	7-Dec-18	Change
Kandla (FOR) (INR/MT)	28500	28600	-100
Kandla (FAS) (USD/MT)	399	405	-6
CNF Indonesia – Yellow SBM (USD/MT)	385	385	Unch

Rapeseed Meal	8-Dec-18	7-Dec-18	Change
FAS Kandla (USD/MT)	215	215	Unch
FOR Kandla (Rs/MT)	15200	15200	Unch
FOR Mundra (Rs/MT)	15600	15600	Unch
CNF Indonesia (USD/MT)	235	235	Unch

International Soy DOC			
Argentina FOB USD/MT	8-Dec-18	7-Dec-18	Change
Soybean Pellets	Closed	332	-

Soybean Cake Flour	Closed	332	-
Soya Meal	Closed	328	-
Soy Expellers	Closed	328	-

Sunflower (DOC) Rates	Ex-factory rates (Rs/ton)		
Centers	10-Dec-18	8-Dec-18	Change
Adoni	21000	19800	1200
Khamgaon	Unq	Unq	-
Parli	Unq	Unq	-
Latur	Unq	Unq	-

Groundnut Meal (Rs/MT)	10-Dec-18	8-Dec-18	Change
Basis 45%, Saurashtra	24000	24000	Unch
Basis 40%, Saurashtra	22000	22000	Unch
GN Cake, Gondal	24000	24000	Unch

Mustard DOC	10-Dec-18	8-Dec-18	Change
Jaipur (Plant delivery)	14900	14800	100
Kandla (FOR Rs/MT)	15300	15200	100

Mumbai Oil Meal Quotes:			
Rs/M.T.	10-Dec-18	8-Dec-18	Change
G.N. Extr (45%)	Unq	Unq	-
Kardi Extr	Unq	Unq	-
Undec Cottonseed Exp	20800	20800	Unch
Rice Bran Extr.	Unq	Unq	-
Sunflower Extr.	22000	22000	Unch
Rapeseed Extr.	Unq	Unq	-
Soymeal 48%	28174	27965	209
Castor Extr.	5150	5150	Unch

Outlook: The oil meal basket is expected to remain range bound in coming days.

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