

Soy meal (Indore) showed firm trend at Rs 27,200/MT compared to Rs 27,000/MT previous close.

Cash soymeal market remained unchanged in the physical market today. CBOT soymeal remained sideways at Monday trading.

- The total sown area under rabi oilseeds, as on 30th November 2018, is higher compared to the previous year's level which is up by 10.21% at 63.14 lakh hectares compared to 62.90 lakh hectares during the corresponding period last year.
- Indian soymeal has gained premium in last two weeks and such situation has the potential to restrict export queries. Argentinean meal has not been able to find any upward push as the CBOT meal is now relatively at discount over the bean as US soymeal stock rises.

Soy DOC Rates at Different Centers			
Centres	Ex-factory rates (Rs/ton)		
	11-Dec-18	10-Dec-18	Parity To
Indore - 45%, Jute Bag	27200	27000	Gujarat, MP
Kota - 45%, PP Bag	27800	27400	Rajasthan, Del, Punjab, Haryana
Dhulia/Jalna - 45%, PP Bag	29000	29000	Mumbai, Maharashtra
Nagpur - 45%, PP Bag	28200	27700	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Nanded	29000	28700	Andhra, AP, Kar, TN
Latur	29300	29300	-
Sangli	29400	29000	Local and South
Solapur	28800	29500	Local and South
Akola – 45%, PP Bag	27500	27200	Andhra, Chattisgarh, Orissa, Jharkhand, WB
Hingoli	28500	29000	Andhra, Chattisgarh, Orissa, Jharkhand, WB
Bundi	27600	27200	-

Soy DOC at Ports			
Centers	Port Price		
	10-Dec-18	8-Dec-18	Change
Kandla (FOR) (INR/MT)	28500	28500	Unch
Kandla (FAS) (USD/MT)	400	399	0
CNF Indonesia – Yellow SBM (USD/MT)	385	385	Unch

Rapeseed Meal	10-Dec-18	8-Dec-18	Change
FAS Kandla (USD/MT)	215	215	Unch
FOR Kandla (Rs/MT)	15200	15200	Unch
FOR Mundra (Rs/MT)	15600	15600	Unch
CNF Indonesia (USD/MT)	235	235	Unch

International Soy DOC

Argentina FOB USD/MT	10-Dec-18	8-Dec-18	Change
Soybean Pellets	329	Closed	-
Soybean Cake Flour	329	Closed	-
Soya Meal	326	Closed	-
Soy Expellers	326	Closed	-

Sunflower (DOC) Rates	Ex-factory rates (Rs/ton)		
Centers	11-Dec-18	10-Dec-18	Change
Adoni	21000	21000	Unch
Khamgaon	Unq	Unq	-
Parli	Unq	Unq	-
Latur	Unq	Unq	-

Groundnut Meal (Rs/MT)	11-Dec-18	10-Dec-18	Change
Basis 45%, Saurashtra	24000	24000	Unch
Basis 40%, Saurashtra	22000	22000	Unch
GN Cake, Gondal	24000	24000	Unch

Mustard DOC	11-Dec-18	10-Dec-18	Change
Jaipur (Plant delivery)	15000	14900	100
Kandla (FOR Rs/MT)	15400	15300	100

Mumbai Oil Meal Quotes:			
Rs/M.T.	11-Dec-18	10-Dec-18	Change
G.N. Extr (45%)	Unq	Unq	-
Kardi Extr	Unq	Unq	-
Undec Cottonseed Exp	21000	20800	200
Rice Bran Extr.	Unq	Unq	-
Sunflower Extr.	22000	22000	Unch
Rapeseed Extr.	Unq	Unq	-
Soymeal 48%	28383	28174	209
Castor Extr.	5000	5150	-150

Outlook: The oil meal basket is expected to remain range bound in coming days.

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