

Soy meal (Indore) prices were unchanged at Rs 27,200/MT compared to previous close.

Cash soymeal market remained unchanged in the physical market today. CBOT soymeal remained higher at Tuesday trading.

- The total sown area under rabi oilseeds, as on 7th Dec 2018, is lower compared to the previous year's level which is down by 2.81% at 63.14 lakh hectares compared to 65.45 lakh hectares during the corresponding period last year.
- Indian soymeal has gained premium in last two weeks and such situation has the potential to restrict export queries. Argentinean meal has not been able to find any upward push as the CBOT meal is now relatively at discount over the bean as US soymeal stock rises.

Soy DOC Rates at Different Centers			
Centres	Ex-factory rates (Rs/ton)		
	12-Dec-18	11-Dec-18	Parity To
Indore - 45%, Jute Bag	27200	27200	Gujarat, MP
Kota - 45%, PP Bag	27800	27800	Rajasthan, Del, Punjab, Haryana
Dhulia/Jalna - 45%, PP Bag	29000	29000	Mumbai, Maharashtra
Nagpur - 45%, PP Bag	28200	28200	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Nanded	28400	29000	Andhra, AP, Kar, TN
Latur	29500	29300	-
Sangli	29300	29400	Local and South
Solapur	28800	28800	Local and South
Akola – 45%, PP Bag	28300	27500	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Hingoli	28500	28500	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Bundi	27600	27600	-

Soy DOC at Ports			
Centers	Port Price		
	11-Dec-18	10-Dec-18	Change
Kandla (FOR) (INR/MT)	28700	28500	200
Kandla (FAS) (USD/MT)	399	400	-1
CNF Indonesia – Yellow SBM (USD/MT)	387	385	2

Rapeseed Meal	11-Dec-18	10-Dec-18	Change
FAS Kandla (USD/MT)	215	215	Unch
FOR Kandla (Rs/MT)	15400	15200	200
FOR Mundra (Rs/MT)	15800	15600	200
CNF Indonesia (USD/MT)	235	235	Unch

International Soy DOC			
Argentina FOB USD/MT	11-Dec-18	10-Dec-18	Change

Soybean Pellets	329	329	Unch
Soybean Cake Flour	329	329	Unch
Soya Meal	327	326	1
Soy Expellers	327	326	1

Sunflower (DOC) Rates	Ex-factory rates (Rs/ton)		
Centers	12-Dec-18	11-Dec-18	Change
Adoni	21200	21000	200
Khamgaon	Unq	Unq	-
Parli	Unq	Unq	-
Latur	Unq	Unq	-

Groundnut Meal (Rs/MT)	12-Dec-18	11-Dec-18	Change
Basis 45%, Saurashtra	24500	24000	500
Basis 40%, Saurashtra	22000	22000	Unch
GN Cake, Gondal	24500	24000	500

Mustard DOC	12-Dec-18	11-Dec-18	Change
Jaipur (Plant delivery)	15100	15000	100
Kandla (FOR Rs/MT)	15500	15400	100

Mumbai Oil Meal Quotes:			
Rs/M.T.	12-Dec-18	11-Dec-18	Change
G.N. Extr (45%)	Unq	Unq	-
Kardi Extr	Unq	Unq	-
Undec Cottonseed Exp	21000	21000	Unch
Rice Bran Extr.	Unq	Unq	-
Sunflower Extr.	22000	22000	Unch
Rapeseed Extr.	Unq	Unq	-
Soymeal 48%	28383	28383	Unch
Castor Extr.	4950	5000	-50

Outlook: The oil meal basket is expected to remain range bound in coming days.

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