

Soy meal (Indore) prices were unchanged at Rs 27,500/MT compared to Rs 27,000/MT previous close.

Cash soymeal market remained unchanged in the physical market today. CBOT soymeal remained higher at Tueday trading.

- The total sown area under rabi oilseeds, as on 7th Dec 2018, is lower compared to the previous year's level which is down by 2.81% at 63.14 lakh hectares compared to 65.45 lakh hectares during the corresponding period last year.
- Indian soymeal has gained premium in last two weeks and such situation has the potential to restrict export queries. Argentinean meal has not been able to find any upward push as the CBOT meal is now relatively at discount over the bean as US soymeal stock rises.

Soy DOC Rates at Different Centers			
Centres	Ex-factory rates (Rs/ton)		
	13-Dec-18	12-Dec-18	Parity To
Indore - 45%, Jute Bag	27500	27200	Gujarat, MP
Kota - 45%, PP Bag	28000	27800	Rajasthan, Del, Punjab, Haryana
Dhulia/Jalna - 45%, PP Bag	29500	29000	Mumbai, Maharashtra
Nagpur - 45%, PP Bag	28500	28200	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Nanded	29500	28400	Andhra, AP, Kar ,TN
Latur	29500	29500	-
Sangli	29500	29300	Local and South
Solapur	29000	28800	Local and South
Akola – 45%, PP Bag	27800	28300	Andhra, Chattisgarh, Orrisa,Jharkhand, WB
Hingoli	29000	28500	Andhra, Chattisgarh, Orrisa,Jharkhand, WB
Bundi	27800	27600	-

Soy DOC at Ports			
Centers	Port Price		
	12-Dec-18	11-Dec-18	Change
Kandla (FOR) (INR/MT)	28700	28700	Unch
Kandla (FAS) (USD/MT)	398	399	-1
CNF Indonesia – Yellow SBM (USD/MT)	390	387	3

Rapeseed Meal	12-Dec-18	11-Dec-18	Change
FAS Kandla (USD/MT)	218	215	3
FOR Kandla (Rs/MT)	15500	15400	100
FOR Mundra (Rs/MT)	15900	15800	100
CNF Indonesia (USD/MT)	237	235	2

International Soy DOC			
Argentina FOB USD/MT	12-Dec-18	11-Dec-18	Change

Soybean Pellets	330	329	1
Soybean Cake Flour	330	329	1
Soya Meal	328	327	1
Soy Expellers	328	327	1

Sunflower (DOC) Rates	Ex-factory rates (Rs/ton)		
Centers	13-Dec-18	12-Dec-18	Change
Adoni	21200	21200	Unch
Khamgaon	Unq	Unq	-
Parli	Unq	Unq	-
Latur	Unq	Unq	-

Groundnut Meal (Rs/MT)	13-Dec-18	12-Dec-18	Change
Basis 45%, Saurashtra	24500	24500	Unch
Basis 40%, Saurashtra	22000	22000	Unch
GN Cake, Gondal	24500	24500	Unch

Mustard DOC	13-Dec-18	12-Dec-18	Change
Jaipur (Plant delivery)	15100	15100	Unch
Kandla (FOR Rs/MT)	15500	15500	Unch

Mumbai Oil Meal Quotes:			
Rs/M.T.	13-Dec-18	12-Dec-18	Change
G.N. Extr (45%)	Unq	Unq	-
Kardi Extr	Unq	Unq	-
Undec Cottonseed Exp	21000	21000	Unch
Rice Bran Extr.	Unq	Unq	-
Sunflower Extr.	22000	22000	Unch
Rapeseed Extr.	Unq	Unq	-
Soymeal 48%	28696	28383	313
Castor Extr.	Unq	4950	-

**Outlook:** The oil meal basket is expected to remain range bound in coming days.

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