

Soy meal (Indore) prices were unchanged at Rs 27,500/MT compared to previous close.

Cash soymeal market traded lower in the physical market today. CBOT soymeal remained higher at Thursday trading.

- The total sown area under rabi oilseeds, as on 7th Dec 2018, is lower compared to the previous year's level which is down by 2.81% at 63.14 lakh hectares compared to 65.45 lakh hectares during the corresponding period last year.
- Indian soymeal has gained premium in last two weeks and such situation has the potential to restrict export queries. Argentinean meal has not been able to find any upward push as the CBOT meal is now relatively at discount over the bean as US soymeal stock rises.

Soy DOC Rates at Different Centers			
Centres	Ex-factory rates (Rs/ton)		
	14-Dec-18	13-Dec-18	Parity To
Indore - 45%, Jute Bag	27500	27500	Gujarat, MP
Kota - 45%, PP Bag	27800	27800	Rajasthan, Del, Punjab, Haryana
Dhulia/Jalna - 45%, PP Bag	29500	29500	Mumbai, Maharashtra
Nagpur - 45%, PP Bag	28500	28500	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Nanded	28700	29500	Andhra, AP, Kar, TN
Latur	29500	29500	-
Sangli	29500	29500	Local and South
Solapur	29000	29000	Local and South
Akola – 45%, PP Bag	27800	27800	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Hingoli	29000	29000	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Bundi	27600	27600	-

Soy DOC at Ports			
Centers	Port Price		
	13-Dec-18	12-Dec-18	Change
Kandla (FOR) (INR/MT)	29200	28700	500
Kandla (FAS) (USD/MT)	408	398	10
CNF Indonesia – Yellow SBM (USD/MT)	395	390	5

Rapeseed Meal	13-Dec-18	12-Dec-18	Change
FAS Kandla (USD/MT)	220	218	2
FOR Kandla (Rs/MT)	15700	15500	200
FOR Mundra (Rs/MT)	16100	15900	200
CNF Indonesia (USD/MT)	240	237	3

International Soy DOC			
Argentina FOB USD/MT	13-Dec-18	12-Dec-18	Change

Soybean Pellets	326	330	-4
Soybean Cake Flour	326	330	-4
Soya Meal	330	328	2
Soy Expellers	330	328	2

Sunflower (DOC) Rates	Ex-factory rates (Rs/ton)		
Centers	14-Dec-18	13-Dec-18	Change
Adoni	21200	21200	Unch
Khamgaon	Unq	Unq	-
Parli	Unq	Unq	-
Latur	Unq	Unq	-

Groundnut Meal (Rs/MT)	14-Dec-18	13-Dec-18	Change
Basis 45%, Saurashtra	24500	24500	Unch
Basis 40%, Saurashtra	22000	22000	Unch
GN Cake, Gondal	24500	24500	Unch

Mustard DOC	14-Dec-18	13-Dec-18	Change
Jaipur (Plant delivery)	15100	15100	Unch
Kandla (FOR Rs/MT)	15500	15500	Unch

Mumbai Oil Meal Quotes:			
Rs/M.T.	14-Dec-18	13-Dec-18	Change
G.N. Extr (45%)	Unq	Unq	-
Kardi Extr	Unq	Unq	-
Undec Cottonseed Exp	21000	21000	Unch
Rice Bran Extr.	Unq	Unq	-
Sunflower Extr.	22000	22000	Unch
Rapeseed Extr.	Unq	Unq	-
Soymeal 48%	28696	28696	Unch
Castor Extr.	4950	Unq	-

Outlook: The oil meal basket is expected to remain range bound in coming days.

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/disclaimer.php> © 2018 Indian Agribusiness Systems Ltd.