

Soy meal (Indore) prices were quoted lower at Rs 27,300/MT compared to Rs 27,500/MT previous close.

Cash soymeal market traded lower in the physical market today. CBOT soy meal closed lower at Friday closing.

- The total sown area under rabi oilseeds, as on 7th Dec 2018, is lower compared to the previous year's level which is down by 2.81% at 63.14 lakh hectares compared to 65.45 lakh hectares during the corresponding period last year.
- Indian soymeal has gained premium in last two weeks and such situation has the potential to restrict export queries. Argentinean meal has not been able to find any upward push as the CBOT meal is now relatively at discount over the bean as US soymeal stock rises.

Soy DOC Rates at Different Centers			
Centres	Ex-factory rates (Rs/ton)		
	15-Dec-18	14-Dec-18	Parity To
Indore - 45%, Jute Bag	27300	27500	Gujarat, MP
Kota - 45%, PP Bag	27800	27800	Rajasthan, Del, Punjab, Haryana
Dhulia/Jalna - 45%, PP Bag	29300	29500	Mumbai, Maharashtra
Nagpur - 45%, PP Bag	27900	28500	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Nanded	28800	28700	Andhra, AP, Kar, TN
Latur	29500	29500	-
Sangli	29200	29500	Local and South
Solapur	29000	29000	Local and South
Akola – 45%, PP Bag	27500	27800	Andhra, Chattisgarh, Orissa, Jharkhand, WB
Hingoli	29000	29000	Andhra, Chattisgarh, Orissa, Jharkhand, WB
Bundi	27600	27600	-

Soy DOC at Ports			
Centers	Port Price		
	14-Dec-18	13-Dec-18	Change
Kandla (FOR) (INR/MT)	29200	29200	Unch
Kandla (FAS) (USD/MT)	407	408	-1
CNF Indonesia – Yellow SBM (USD/MT)	395	395	Unch

Rapeseed Meal	14-Dec-18	13-Dec-18	Change
FAS Kandla (USD/MT)	220	220	Unch
FOR Kandla (Rs/MT)	15700	15700	Unch
FOR Mundra (Rs/MT)	16100	16100	Unch
CNF Indonesia (USD/MT)	240	240	Unch

International Soy DOC			
Argentina FOB USD/MT	14-Dec-18	13-Dec-18	Change

Soybean Pellets	323	326	-3
Soybean Cake Flour	323	326	-3
Soya Meal	326	330	-4
Soy Expellers	326	330	-4

Sunflower (DOC) Rates	Ex-factory rates (Rs/ton)		
Centers	15-Dec-18	14-Dec-18	Change
Adoni	21300	21200	100
Khamgaon	Unq	Unq	-
Parli	Unq	Unq	-
Latur	Unq	Unq	-

Groundnut Meal (Rs/MT)	15-Dec-18	14-Dec-18	Change
Basis 45%, Saurashtra	24500	24500	Unch
Basis 40%, Saurashtra	22000	22000	Unch
GN Cake, Gondal	24500	24500	Unch

Mustard DOC	15-Dec-18	14-Dec-18	Change
Jaipur (Plant delivery)	15100	15100	Unch
Kandla (FOR Rs/MT)	15500	15500	Unch

Mumbai Oil Meal Quotes:			
Rs/M.T.	15-Dec-18	14-Dec-18	Change
G.N. Extr (45%)	Unq	Unq	-
Kardi Extr	Unq	Unq	-
Undec Cottonseed Exp	21000	21000	Unch
Rice Bran Extr.	Unq	Unq	-
Sunflower Extr.	22000	22000	Unch
Rapeseed Extr.	Unq	Unq	-
Soymeal 48%	28487	28696	-209
Castor Extr.	Unq	4950	-

Outlook: The oil meal basket is expected to remain range bound in coming days.

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