

Cash soymeal market witnessed weaker tone in the physical market today. CBOT soymeal remained sideways in the early trade today.

- Indian soymeal has gained premium in last two weeks and such situation has the potential to restrict export queries. Argentinean meal has not been able to find any upward push as the CBOT meal is now relatively at discount over the bean as US soymeal stock rises.

| <b>Soy DOC Rates at Different Centers</b> |                                  |                  |   |
|---|----------------------------------|------------------|---|
| <b>Centres</b>                            | <b>Ex-factory rates (Rs/ton)</b> |                  |   |
|   | <b>18-Dec-18</b>                 | <b>17-Dec-18</b> | <b>Parity To</b>                                    |
| Indore - 45%, Jute Bag                    | 27300                            | 27500            | Gujarat, MP   |
| Kota - 45%, PP Bag                        | 27500                            | 27800            | Rajasthan, Del, Punjab, Haryana                     |
| Dhulia/Jalna - 45%, PP Bag                | 29000                            | 29200            | Mumbai, Maharashtra                                 |
| Nagpur - 45%, PP Bag                      | 28500                            | 28200            | Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN |
| Nanded                                    | 29000                            | 29000            | Andhra, AP, Kar, TN                                 |
| Latur                                     | 29300                            | 29300            | -   |
| Sangli                                    | #N/A                             | 29300            | Local and South                                     |
| Solapur                                   | 29500                            | 29000            | Local and South                                     |
| Akola – 45%, PP Bag                       | 28300                            | 27800            | Andhra, Chattisgarh, Orissa, Jharkhand, WB          |
| Hingoli                                   | 29000                            | 29000            | Andhra, Chattisgarh, Orissa, Jharkhand, WB          |
| Bundi                                     | 27300                            | 27600            | -   |

| <b>Soy DOC at Ports</b>             |                   |                  |               |
|-------------------------------------|-------------------|------------------|---------------|
| <b>Centers</b>                      | <b>Port Price</b> |                  |               |
|                                     | <b>17-Dec-18</b>  | <b>14-Dec-18</b> | <b>Change</b> |
| Kandla (FOR) (INR/MT)               | 29100             | 29200            | <b>-100</b>   |
| Kandla (FAS) (USD/MT)               | 406               | 407              | <b>-1</b>     |
| CNF Indonesia – Yellow SBM (USD/MT) | 392               | 395              | <b>-3</b>     |

| <b>Rapeseed Meal</b>   | <b>17-Dec-18</b> | <b>14-Dec-18</b> | <b>Change</b> |
|------------------------|------------------|------------------|---------------|
| FAS Kandla (USD/MT)    | 218              | 220              | <b>-2</b>     |
| FOR Kandla (Rs/MT)     | 15500            | 15700            | <b>-200</b>   |
| FOR Mundra (Rs/MT)     | 15900            | 16100            | <b>-200</b>   |
| CNF Indonesia (USD/MT) | 238              | 240              | <b>-2</b>     |

| <b>International Soy DOC</b> |                  |                  |               |
|------------------------------|------------------|------------------|---------------|
| <b>Argentina FOB USD/MT</b>  | <b>17-Dec-18</b> | <b>14-Dec-18</b> | <b>Change</b> |
| Soybean Pellets              | 326              | 323              | <b>3</b>      |

|                    |     |     |      |
|--------------------|-----|-----|------|
| Soybean Cake Flour | 326 | 323 | 3    |
| Soya Meal          | 326 | 326 | Unch |
| Soy Expellers      | 326 | 326 | Unch |

| Sunflower (DOC) Rates | Ex-factory rates (Rs/ton) |           |        |
|-----------------------|---------------------------|-----------|--------|
| Centers               | 18-Dec-18                 | 17-Dec-18 | Change |
| Adoni                 | 21400                     | 21400     | Unch   |
| Khamgaon              | Unq                       | Unq       | -      |
| Parli                 | Unq                       | Unq       | -      |
| Latur                 | Unq                       | Unq       | -      |

| Groundnut Meal (Rs/MT) | 18-Dec-18 | 17-Dec-18 | Change |
|------------------------|-----------|-----------|--------|
| Basis 45%, Saurashtra  | 24500     | 24500     | Unch   |
| Basis 40%, Saurashtra  | 22000     | 22000     | Unch   |
| GN Cake, Gondal        | 24500     | 24500     | Unch   |

| Mustard DOC             | 18-Dec-18 | 17-Dec-18 | Change |
|-------------------------|-----------|-----------|--------|
| Jaipur (Plant delivery) | 15000     | 15100     | -100   |
| Kandla (FOR Rs/MT)      | 15500     | 15500     | Unch   |

| Mumbai Oil Meal Quotes: |           |           |        |
|-------------------------|-----------|-----------|--------|
| Rs/M.T.                 | 18-Dec-18 | 17-Dec-18 | Change |
| G.N. Extr (45%)         | Unq       | Unq       | -      |
| Kardi Extr              | Unq       | Unq       | -      |
| Undec Cottonseed Exp    | 21200     | 21200     | Unch   |
| Rice Bran Extr.         | Unq       | Unq       | -      |
| Sunflower Extr.         | 22000     | 22000     | Unch   |
| Rapeseed Extr.          | Unq       | Unq       | -      |
| Soymeal 48%             | 30052     | 28696     | 1356   |
| Castor Extr.            | Unq       | 4950      | -      |

**Outlook:** The oil meal basket is expected to remain range bound in coming days.

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