

Cash soymeal market offered at lower price in the market today taking cues from international market. CBOT soymeal has been under bearish grip and lost nearly \$15 from the day after G20 meet eclipsing the rise after G20 meet and closing at 17 sessions low.

- Indian soymeal has gained premium in last two weeks and such situation has the potential to restrict export queries. Argentinean meal has not been able to find any upward push as the CBOT meal is now relatively at discount over the bean as US soymeal stock rises.
- With International meal showing no signs of recovery any aggressive rallies is still at bay and Indian meal may plunge next year if the exports starts declining or International prices comes under the huge supplies from South American crop.
- News are coming of the soybean under drought in Brazil and not so good condition in Argentina, However its too early state anything about the amount of losses due to it. We have seen US yield hitting to the record high even after drought and rains during the harvest.

Soy DOC Rates at Different Centers			
Centres	Ex-factory rates (Rs/ton)		
	22-Dec-18	21-Dec-18	Parity To
Indore - 45%, Jute Bag	27200	27200	Gujarat, MP
Kota - 45%, PP Bag	27400	27500	Rajasthan, Del, Punjab, Haryana
Dhulia/Jalna - 45%, PP Bag	29000	29000	Mumbai, Maharashtra
Nagpur - 45%, PP Bag	27800	28000	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Nanded	28500	28300	Andhra, AP, Kar, TN
Latur	29000	29000	-
Sangli	#N/A	29100	Local and South
Solapur	28500	28600	Local and South
Akola – 45%, PP Bag	27500	27500	Andhra, Chattisgarh, Orissa, Jharkhand, WB
Hingoli	28500	28500	Andhra, Chattisgarh, Orissa, Jharkhand, WB
Bundi	27200	27300	-

Soy DOC at Ports			
Centers	Port Price		
	21-Dec-18	20-Dec-18	Change
Kandla (FOR) (INR/MT)	29000	28900	100
Kandla (FAS) (USD/MT)	414	411	3
CNF Indonesia – Yellow SBM (USD/MT)	395	395	Unch

Rapeseed Meal	21-Dec-18	20-Dec-18	Change
FAS Kandla (USD/MT)	215	212	3
FOR Kandla (Rs/MT)	15400	15400	Unch

FOR Mundra (Rs/MT)	15800	15800	Unch
CNF Indonesia (USD/MT)	238	237	1

International Soy DOC			
Argentina FOB USD/MT	21-Dec-18	20-Dec-18	Change
Soybean Pellets	322	324	-2
Soybean Cake Flour	322	324	-2
Soya Meal	324	323	1
Soy Expellers	324	323	1

Sunflower (DOC) Rates	Ex-factory rates (Rs/ton)		
Centers	22-Dec-18	21-Dec-18	Change
Adoni	21400	21400	Unch
Khamgaon	Unq	Unq	-
Parli	Unq	Unq	-
Latur	Unq	Unq	-

Groundnut Meal (Rs/MT)	22-Dec-18	21-Dec-18	Change
Basis 45%, Saurashtra	24500	24500	Unch
Basis 40%, Saurashtra	22000	22000	Unch
GN Cake, Gondal	24500	24500	Unch

Mustard DOC	22-Dec-18	21-Dec-18	Change
Jaipur (Plant delivery)	14800	15000	-200
Kandla (FOR Rs/MT)	15400	15500	-100

Mumbai Oil Meal Quotes:			
Rs/M.T.	22-Dec-18	21-Dec-18	Change
G.N. Extr (45%)	Unq	Unq	-
Kardi Extr	Unq	Unq	-
Undec Cottonseed Exp	19800	21000	-1200
Rice Bran Extr.	Unq	Unq	-
Sunflower Extr.	23000	22000	1000
Rapeseed Extr.	Unq	Unq	-
Soymeal 48%	28383	28383	Unch
Castor Extr.	5100	5100	Unch

Outlook: The oil meal basket is expected to remain range bound in coming days.

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