

Cash soymeal market offered at lower price in the market today taking cues from international market. CBOT soymeal has been under bearish grip and lost nearly \$15 from the day after G20 meet eclipsing the rise after G20 meet and closing at 17 sessions low.

- Indian soymeal has gained premium in last two weeks and such situation has the potential to restrict export queries. Argentinean meal has not been able to find any upward push as the CBOT meal is now relatively at discount over the bean as US soymeal stock rises.
- With International meal showing no signs of recovery any aggressive rallies is still at bay and Indian meal may plunge next year if the exports starts declining or International prices comes under the huge supplies from South American crop.
- News are coming of the soybean under drought in Brazil and not so good condition in Argentina, However its too early state anything about the amount of losses due to it. We have seen US yield hitting to the record high even after drought and rains during the harvest.

<b>Soy DOC Rates at Different Centers</b>			
<b>Centres</b>	<b>Ex-factory rates (Rs/ton)</b>		
	<b>24-Dec-18</b>	<b>22-Dec-18</b>	<b>Parity To</b>
Indore - 45%, Jute Bag	27000	27200	Gujarat, MP
Kota - 45%, PP Bag	27400	27400	Rajasthan, Del, Punjab, Haryana
Dhulia/Jalna - 45%, PP Bag	29000	29000	Mumbai, Maharashtra
Nagpur - 45%, PP Bag	27800	27800	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Nanded	28500	28500	Andhra, AP, Kar, TN
Latur	29000	29000	-
Sangli	#N/A	29000	Local and South
Solapur	28500	28500	Local and South
Akola – 45%, PP Bag	27400	27500	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Hingoli	28000	28500	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Bundi	27200	27200	-

<b>Soy DOC at Ports</b>			
<b>Centers</b>	<b>Port Price</b>		
	<b>21-Dec-18</b>	<b>20-Dec-18</b>	<b>Change</b>
Kandla (FOR) (INR/MT)	29000	28900	100
Kandla (FAS) (USD/MT)	414	411	3
CNF Indonesia – Yellow SBM (USD/MT)	395	395	Unch

<b>Rapeseed Meal</b>	<b>21-Dec-18</b>	<b>20-Dec-18</b>	<b>Change</b>
FAS Kandla (USD/MT)	215	212	3
FOR Kandla (Rs/MT)	15400	15400	Unch

FOR Mundra (Rs/MT)	15800	15800	Unch
CNF Indonesia (USD/MT)	238	237	1

International Soy DOC			
Argentina FOB USD/MT	21-Dec-18	20-Dec-18	Change
Soybean Pellets	322	324	-2
Soybean Cake Flour	322	324	-2
Soya Meal	324	323	1
Soy Expellers	324	323	1

Sunflower (DOC) Rates	Ex-factory rates (Rs/ton)		
Centers	24-Dec-18	22-Dec-18	Change
Adoni	21400	21400	Unch
Khamgaon	Unq	Unq	-
Parli	Unq	Unq	-
Latur	Unq	Unq	-

Groundnut Meal (Rs/MT)	24-Dec-18	22-Dec-18	Change
Basis 45%, Saurashtra	24500	24500	Unch
Basis 40%, Saurashtra	22500	22000	500
GN Cake, Gondal	25000	24500	500

Mustard DOC	24-Dec-18	22-Dec-18	Change
Jaipur (Plant delivery)	14600	14800	-200
Kandla (FOR Rs/MT)	15100	15400	-300

Mumbai Oil Meal Quotes:			
Rs/M.T.	24-Dec-18	22-Dec-18	Change
G.N. Extr (45%)	Unq	Unq	-
Kardi Extr	Unq	Unq	-
Undec Cottonseed Exp	20600	19800	800
Rice Bran Extr.	Unq	Unq	-
Sunflower Extr.	22000	23000	-1000
Rapeseed Extr.	Unq	Unq	-
Soymeal 48%	28174	28383	-209
Castor Extr.	5150	5100	50

**Outlook:** *The oil meal basket is expected to remain range bound in coming days.*

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