

Cash soymeal market remained unchanged over limited fundamental cues.

- Indian soymeal has gained premium in last two weeks and such situation has the potential to restrict export queries. Argentinean meal has not been able to find any upward push as the CBOT meal is now relatively at discount over the bean as US soymeal stock rises.
- With International meal showing no signs of recovery any aggressive rallies is still at bay and Indian meal may plunge next year if the exports starts declining or International prices comes under the huge supplies from South American crop.
- News are coming of the soybean under drought in Brazil and not so good condition in Argentina, However its too early state anything about the amount of losses due to it. We have seen US yield hitting to the record high even after drought and rains during the harvest.

<b>Soy DOC Rates at Different Centers</b>			
<b>Centres</b>	<b>Ex-factory rates (Rs/ton)</b>		
	<b>26-Dec-18</b>	<b>24-Dec-18</b>	<b>Parity To</b>
Indore - 45%, Jute Bag	27000	27000	Gujarat, MP
Kota - 45%, PP Bag	27400	27400	Rajasthan, Del, Punjab, Haryana
Dhulia/Jalna - 45%, PP Bag	28800	29000	Mumbai, Maharashtra
Nagpur - 45%, PP Bag	27800	27800	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Nanded	28300	28500	Andhra, AP, Kar ,TN
Latur	29000	29000	-
Sangli	#N/A	29000	Local and South
Solapur	29300	28500	Local and South
Akola – 45%, PP Bag	27200	27400	Andhra, Chattisgarh, Orrisa,Jharkhand, WB
Hingoli	28200	28000	Andhra, Chattisgarh, Orrisa,Jharkhand, WB
Bundi	27200	27200	-

<b>Soy DOC at Ports</b>			
<b>Centers</b>	<b>Port Price</b>		
	<b>24-Dec-18</b>	<b>21-Dec-18</b>	<b>Change</b>
Kandla (FOR) (INR/MT)	28800	29000	<b>-200</b>
Kandla (FAS) (USD/MT)	410	414	<b>-4</b>
CNF Indonesia – Yellow SBM (USD/MT)	397	395	<b>2</b>

<b>Rapeseed Meal</b>	<b>24-Dec-18</b>	<b>21-Dec-18</b>	<b>Change</b>
FAS Kandla (USD/MT)	214	215	<b>-1</b>
FOR Kandla (Rs/MT)	15200	15400	<b>-200</b>
FOR Mundra (Rs/MT)	15500	15800	<b>-300</b>
CNF Indonesia (USD/MT)	237	238	<b>-1</b>

International Soy DOC			
Argentina FOB USD/MT	24-Dec-18	21-Dec-18	Change
Soybean Pellets	Unq	322	-
Soybean Cake Flour	Unq	322	-
Soya Meal	Unq	324	-
Soy Expellers	Unq	324	-

Sunflower (DOC) Rates	Ex-factory rates (Rs/ton)		
Centers	26-Dec-18	24-Dec-18	Change
Adoni	21300	21400	-100
Khamgaon	Unq	Unq	-
Parli	Unq	Unq	-
Latur	Unq	Unq	-

Groundnut Meal (Rs/MT)	26-Dec-18	24-Dec-18	Change
Basis 45%, Saurashtra	24500	24500	Unch
Basis 40%, Saurashtra	22500	22500	Unch
GN Cake, Gondal	25000	25000	Unch

Mustard DOC	26-Dec-18	24-Dec-18	Change
Jaipur (Plant delivery)	14500	14600	-100
Kandla (FOR Rs/MT)	15000	15100	-100

Mumbai Oil Meal Quotes:			
Rs/M.T.	26-Dec-18	24-Dec-18	Change
G.N. Extr (45%)	Unq	Unq	-
Kardi Extr	Unq	Unq	-
Undec Cottonseed Exp	20600	20600	Unch
Rice Bran Extr.	Unq	Unq	-
Sunflower Extr.	22000	22000	Unch
Rapeseed Extr.	Unq	Unq	-
Soymeal 48%	28174	28174	Unch
Castor Extr.	5150	5150	Unch

**Outlook:** *The oil meal basket is expected to remain range bound in coming days.*

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