

Cash soymeal market remained unchanged over limited fundamental cues. CBOT Soymeal has been trading sideways in early trade today.

- Indian soymeal has gained premium in last two weeks and such situation has the potential to restrict export queries. Argentinean meal has not been able to find any upward push as the CBOT meal is now relatively at discount over the bean as US soymeal stock rises.
- With International meal showing no signs of recovery any aggressive rallies is still at bay and Indian meal may plunge next year if the exports starts declining or International prices comes under the huge supplies from South American crop.
- News are coming of the soybean under drought in Brazil and not so good condition in Argentina, However its too early state anything about the amount of losses due to it. We have seen US yield hitting to the record high even after drought and rains during the harvest.

Soy DOC Rates at Different Centers			
Centres	Ex-factory rates (Rs/ton)		
	27-Dec-18	26-Dec-18	Parity To
Indore - 45%, Jute Bag	27000	27000	Gujarat, MP
Kota - 45%, PP Bag	27400	27400	Rajasthan, Del, Punjab, Haryana
Dhulia/Jalna - 45%, PP Bag	28800	28800	Mumbai, Maharashtra
Nagpur - 45%, PP Bag	27500	27800	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Nanded	28400	28300	Andhra, AP, Kar ,TN
Latur	29000	29000	-
Sangli	#N/A	28600	Local and South
Solapur	28500	29300	Local and South
Akola – 45%, PP Bag	27200	27200	Andhra, Chattisgarh, Orrisa,Jharkhand, WB
Hingoli	28500	28200	Andhra, Chattisgarh, Orrisa,Jharkhand, WB
Bundi	27200	27200	-

Soy DOC at Ports			
Centers	Port Price		
	26-Dec-18	24-Dec-18	Change
Kandla (FOR) (INR/MT)	Unq	28800	-
Kandla (FAS) (USD/MT)	#VALUE!	410	-
CNF Indonesia – Yellow SBM (USD/MT)	Unq	397	-

Rapeseed Meal	26-Dec-18	24-Dec-18	Change
FAS Kandla (USD/MT)	Unq	214	-
FOR Kandla (Rs/MT)	Unq	15200	-
FOR Mundra (Rs/MT)	Unq	15500	-

CNF Indonesia (USD/MT)	Unq	237	-
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International Soy DOC			
Argentina FOB USD/MT	26-Dec-18	24-Dec-18	Change
Soybean Pellets	320	Unq	-
Soybean Cake Flour	320	Unq	-
Soya Meal	328	Unq	-
Soy Expellers	328	Unq	-

Sunflower (DOC) Rates	Ex-factory rates (Rs/ton)		
Centers	27-Dec-18	26-Dec-18	Change
Adoni	21200	21300	-100
Khamgaon	Unq	Unq	-
Parli	Unq	Unq	-
Latur	Unq	Unq	-

Groundnut Meal (Rs/MT)	27-Dec-18	26-Dec-18	Change
Basis 45%, Saurashtra	24500	24500	Unch
Basis 40%, Saurashtra	22500	22500	Unch
GN Cake, Gondal	25000	25000	Unch

Mustard DOC	27-Dec-18	26-Dec-18	Change
Jaipur (Plant delivery)	14500	14500	Unch
Kandla (FOR Rs/MT)	15000	15000	Unch

Mumbai Oil Meal Quotes:			
Rs/M.T.	27-Dec-18	26-Dec-18	Change
G.N. Extr (45%)	Unq	Unq	-
Kardi Extr	Unq	Unq	-
Undec Cottonseed Exp	20800	20600	200
Rice Bran Extr.	Unq	Unq	-
Sunflower Extr.	22000	22000	Unch
Rapeseed Extr.	Unq	Unq	-
Soymeal 48%	28174	28174	Unch
Castor Extr.	5100	5150	-50

Outlook: The oil meal basket is expected to remain range bound in coming days.

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