

Cash soymeal market remained unchanged over limited fundamental cues. CBOT Soymeal has been trading sideways in early trade today.

- Indian soymeal has gained premium in last two weeks and such situation has the potential to restrict export queries. Argentinean meal has not been able to find any upward push as the CBOT meal is now relatively at discount over the bean as US soymeal stock rises.
- With International meal showing no signs of recovery any aggressive rallies is still at bay and Indian meal may plunge next year if the exports starts declining or International prices comes under the huge supplies from South American crop.
- News are coming of the soybean under drought in Brazil and not so good condition in Argentina, However its too early state anything about the amount of losses due to it. We have seen US yield hitting to the record high even after drought and rains during the harvest.

Soy DOC Rates at Different Centers			
Centres	Ex-factory rates (Rs/ton)		
	28-Dec-18	27-Dec-18	Parity To
Indore - 45%, Jute Bag	27000	27000	Gujarat, MP
Kota - 45%, PP Bag	27400	27400	Rajasthan, Del, Punjab, Haryana
Dhulia/Jalna - 45%, PP Bag	28800	28800	Mumbai, Maharashtra
Nagpur - 45%, PP Bag	27800	27500	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Nanded	28500	28400	Andhra, AP, Kar ,TN
Latur	29000	29000	-
Sangli	#N/A	28500	Local and South
Solapur	28500	28500	Local and South
Akola – 45%, PP Bag	27200	27200	Andhra, Chattisgarh, Orrisa,Jharkhand, WB
Hingoli	28800	28500	Andhra, Chattisgarh, Orrisa,Jharkhand, WB
Bundi	27200	27200	-

Soy DOC at Ports			
Centers	Port Price		
	27-Dec-18	26-Dec-18	Change
Kandla (FOR) (INR/MT)	28600	Unq	-
Kandla (FAS) (USD/MT)	407	#VALUE!	-
CNF Indonesia – Yellow SBM (USD/MT)	395	Unq	-

Rapeseed Meal	27-Dec-18	26-Dec-18	Change
FAS Kandla (USD/MT)	211	Unq	-
FOR Kandla (Rs/MT)	14900	Unq	-
FOR Mundra (Rs/MT)	15400	Unq	-

CNF Indonesia (USD/MT)	234	Unq	-
------------------------	-----	-----	---

International Soy DOC			
Argentina FOB USD/MT	27-Dec-18	26-Dec-18	Change
Soybean Pellets	324	320	4
Soybean Cake Flour	324	320	4
Soya Meal	324	328	-4
Soy Expellers	324	328	-4

Sunflower (DOC) Rates	Ex-factory rates (Rs/ton)		
Centers	28-Dec-18	27-Dec-18	Change
Adoni	21200	21200	Unch
Khamgaon	Unq	Unq	-
Parli	Unq	Unq	-
Latur	Unq	Unq	-

Groundnut Meal (Rs/MT)	28-Dec-18	27-Dec-18	Change
Basis 45%, Saurashtra	24000	24500	-500
Basis 40%, Saurashtra	22500	22500	Unch
GN Cake, Gondal	24500	25000	-500

Mustard DOC	28-Dec-18	27-Dec-18	Change
Jaipur (Plant delivery)	14500	14500	Unch
Kandla (FOR Rs/MT)	14900	15000	-100

Mumbai Oil Meal Quotes:			
Rs/M.T.	28-Dec-18	27-Dec-18	Change
G.N. Extr (45%)	Unq	Unq	-
Kardi Extr	Unq	Unq	-
Undec Cottonseed Exp	20700	20800	-100
Rice Bran Extr.	Unq	Unq	-
Sunflower Extr.	21500	22000	-500
Rapeseed Extr.	Unq	Unq	-
Soymeal 48%	28174	28174	Unch
Castor Extr.	5050	5100	-50

Outlook: The oil meal basket is expected to remain range bound in coming days.

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates
